



Form of Proxy for the Annual General Meeting

Lamprell plc
(the "Company")

I/We _____

Of _____

being (a) member(s) of the above named Company hereby appoint the Chairman of the meeting or

*[Leave blank if you wish to appoint the Chairman]**

as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at Suite 102, City Tower 2, Sheikh Zayed Road, Dubai, United Arab Emirates on Monday, the 7th of June 2010 at 12.00 noon (UAE time) and at any adjournment thereof.

I/We request such proxy to vote on the following resolutions as indicated below:

Ordinary Business

	For	Against	Vote Withheld**
1. To receive and adopt the Company's financial statements together with the reports of the directors and auditors for the period ending 31 December 2009			
2. To approve the Directors' remuneration report for the year ended 31 December 2009 included in the Annual Report and Accounts for 2009			
3. To declare a final dividend of US\$ 0.038 per ordinary share as recommended by the directors			
4. To re-appoint Richard Raynaut as a director of the Company			
5. To re-appoint the auditors, PricewaterhouseCoopers, Isle of Man, as auditors of the Company			
6. To authorise the directors to fix the auditors' remuneration			

Special Business

7. To authorise the directors to allot shares pursuant to Article 5.1 of the Company's Articles of Association			
8. To disapply the pre-emption rights pursuant to Article 5.2 of the Company's Articles of Association			
9. To authorise the Company to make market purchases of its ordinary shares			
10. To adopt new Articles of Association			

* If you complete a name for a proxy other than the Chairman then that individual shall be your proxy (even if you do not delete the words "the Chairman of the meeting").

** The "Vote Withheld" option is to enable you to abstain on any of the specified resolutions. Please note that a "Vote Withheld" has no legal effect and will not be counted in the votes "For" and "Against" a resolution.

Signature: _____

Address: _____

Dated this: _____ day of _____ 2010

Joint Holders if any: _____

Please see Notes overleaf

Notes

- 1 Please indicate with an X in the appropriate space how you wish the proxy to vote.
- 2 The "Vote Withheld" option is included to enable you to abstain on any of the meeting's resolutions. Please note that a "Vote Withheld" has no legal effect and will not be counted in the votes "For" and "Against" such resolution.
- 3 A proxy need not be a member of the Company.
- 4 If you do not indicate how you wish your proxy to use your vote on any resolution, the proxy will exercise his/her discretion as to how he/she votes and as to whether or not he/she abstains from voting on such resolution. If in respect of any resolution you have not given specific instructions on how your proxy should vote, your proxy will have discretion to vote on that resolution, in respect of your total holding, as they see fit. Your proxy will also have discretion to vote as they see fit on any other business which may properly come before the meeting, including amendments to resolutions, and at any adjournment of the meeting.
- 5 Where the member is a corporation, this form of proxy must be executed under its common seal or under the hand of an officer or attorney duly authorised in writing by the corporation.
- 6 This form of proxy has been sent to you by post. To be valid it must be returned by either of the following methods: in hard copy form by post or courier or by hand to the Company's registered office, at 15-19 Athol Street, Douglas, Isle of Man IM1 1LB. The form of proxy must be received not later than 12:00 noon (UK time) on 5 June 2010 or, if this meeting is adjourned, not less than 48 hours before the time for the holding of the adjourned meeting together with any authority (or a notarially certified copy of such authority) under which it is signed.
- 7 In the case of joint holders, the signature of any one of them will suffice, but the names of the other joint holders should be shown in the space provided. The vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. Seniority will be determined by the order in which the names of the holders appear in the register of members in respect of the joint holding.
- 8 Any alteration to this form must be initialled.
- 9 Return of this form will not prevent a registered shareholder from attending the meeting and voting in person.