



1 June 2007

**LAMPRELL PLC**  
("Lamprell" or the "Company")

**ANNOUNCES US\$33 MILLION OF NEW CONTRACT AWARDS**

Lamprell (symbol: LAM), a leading provider of specialist engineering services to the international oil & gas industry based in the UAE, is pleased to announce the award of topside and process module fabrication contracts from Kanfa AS, DP Producer AS and Scana AMT and the award of jackup rig refurbishment contracts from Saipem (Portugal) Comercio Maritimo, Noble International Limited, Aban 7 Pte. Limited and Nabors Drilling International Limited. The total value of these contracts is expected to exceed US\$33.0 million.

**Process modules for Kanfa AS**

Lamprell has been awarded an initial contract of US\$8.86 million for the procurement, fabrication and assembly of process modules for the Knock Allan conversion project by Kanfa AS for the Fred Olsen Production Knock Allan tanker. On completion the vessel will be installed as a Floating Production Storage & Offloading facility ("FPSO") offshore Gabon, West Africa and will provide process storage and offloading facilities for CNR International Limited on the Olowi field.

**Process modules, quarters extension, and Dis-connectable Riser Buoy installation for DP Producer AS and Scana AMT**

DP Producer AS and Scana AMT have collectively awarded Lamprell contracts valued at US\$13.9 million for the fabrication of topside process modules, a quarters extension and a new technology Dis-connectable Riser Buoy ("DRB") designed by Scana for first use on DP Producer's Deep Producer dynamically positioned FPSO. Delivery is scheduled for the 4<sup>th</sup> quarter of 2007.

**Jackup rig refurbishment**

Lamprell has secured jackup rig refurbishment contracts valued cumulatively at US\$5.7 million for the Saipem rig Perro Negro II, the Noble Drilling rig Kenneth Delaney and the Aban rig Aban VII. Lamprell also received an offshore rig upgrade

award valued at US\$4.25 million from Nabors Drilling International Limited for a comprehensive suite of modifications and repairs to its rig 145, now renamed the 867.

**Commenting on these contract awards Chief Operating Officer, David Moran, said:**

*"We are very pleased to be able to announce these contract awards as they continue to demonstrate the wide spectrum of expertise we have at Lamprell and our ability to offer our clients improved engineering solutions. This year so far has been our most successful to date and we believe we can continue to deliver strong performance going forward."*

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## Notes to editors

- Lamprell, based in the UAE, has played an increasingly prominent role in the development of the offshore industry in the Arabian Gulf for over 30 years, in later years providing specialised services to the offshore oil and gas industry.
- Lamprell's two primary facilities are in Port Khalid, in the Emirate of Sharjah, and in the Jebel Ali Free Zone, in the Emirate of Dubai, both of which are in the UAE
- The principal markets in which Lamprell operates, and the principal services it provides, are:
  - Upgrade and refurbishment of offshore jackup rigs;
  - New build construction for the offshore oil and gas sector, including Floating Production, Storage and Offloading systems and other offshore and onshore structures; and
  - Oilfield engineering services, including the upgrade and refurbishment of land rigs.
- Lamprell has grown strongly over the last three years, driven by buoyant conditions in the oil and gas industry and the increase in capacity with the opening of its facility in the Jebel Ali Free Zone in 2002.