

Lamprell plc

(‘Lamprell’ or the ‘Company’)

Director’s share options

In accordance with Rule 17 of the AIM Rules, the Company wishes to notify the following change in the interest in ordinary shares in the Company (“Shares”) of Scott Doak, the Chief Financial Officer of the Company (the “CFO”).

On 8 January 2008, the Company granted the CFO a conditional right to receive 22,725 Shares for nil consideration. The market value of those Shares on 8 January 2008 was £99,015. The earliest date on which the CFO would ordinarily become entitled to receive the Shares under the conditional right is 8 January 2010, being the second anniversary of the date of grant. Receipt of the Shares is conditional upon the CFO remaining in employment with the Company until 8 January 2010.

Following this grant, the CFO is now interested in 50,310 Shares, including his interest in a maximum of 19,585 Shares pursuant to an option granted under the Lamprell plc Executive Share Option Plan on 16 May 2007 at an exercise price of £3.22 per Share. The option will ordinarily only become exercisable on 16 May 2010 for a period of seven years subject to certain performance conditions having been satisfied.

For further information in respect of this announcement please contact:

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Peter Whitbread, Chairman and Chief Executive Officer

David Moran, Chief Operating Officer