



**15 September 2008**

**LAMPRELL PLC**  
("Lamprell" or the "Company")

### **APPOINTMENT OF DIRECTORS**

Lamprell (ticker: LAM), a leading provider of specialist engineering services to the international oil & gas industry based in the UAE, is pleased to announce that the Directors yesterday have resolved to appoint Mr Colin Robert Goodall and Mr Brian George Fredrick as Non-Executive Directors of Lamprell.

Colin Goodall qualified as a chartered accountant and is a member of the Chartered Institute of Taxation. He spent most of his career in the upstream oil & gas industry with BP plc, where he joined the finance team in 1975, later becoming the first Chief of Staff within the BP Group. From 1995 to 1999 he served as Chief Financial Officer for BP Europe and then as BP's senior representative in Russia. His career has involved assignments in Africa, Middle East, Europe, Russia and the Americas. Colin's appointment took effect from 14<sup>th</sup> September 2008.

Brian Fredrick has been involved in the financial services industry since 1973. Brian worked in Dubai with HSBC in the 1980s and 1990s and has also been HSBC's Chief Executive Officer in Mauritius, the Philippines and Indonesia. He was subsequently appointed HSBC's Head of International for Asia-Pacific and most recently has been a Director of Techcombank, a joint-venture Vietnamese bank in which HSBC has a 20% stake. Brian's appointment will take effect from 1<sup>st</sup> January 2009.

Upon appointment to the Board of Lamprell, Colin Goodall and Brian Fredrick are expected to join the remuneration, audit and nomination committees of Lamprell.

At the time of Colin Goodall's appointment 6,000 shares are held in trust on his behalf.

Brian Fredrick does not hold any shares in the Company.

Speaking on the appointments, Peter Whitbread, Chief Executive Officer said:

*"We are delighted to welcome both Colin Goodall and Brian Fredrick to the Board of the Company. They bring with them a wealth of experience in oil & gas and banking which, we believe will assist Lamprell greatly in the proposed move of the Company to the Main Market of the London Stock Exchange plc."*

Colin Goodall (age 64) is currently a Director of the following companies:

<u>Company</u>	<u>Position</u>	<u>Date of Appointment</u>
Dana Petroleum plc	Non-executive Chairman	June 2002
Asite plc	Non-executive Chairman	November 2004
Sindicatum Carbon Capital Holding Limited	Non-executive Chairman	December 2005
Parkmead Group plc	Non-executive Chairman	January 2006

Brian Fredrick (age 56) is currently a Director of the following company:

<u>Company</u>	<u>Position</u>	<u>Date of Appointment</u>
Vietnam Technological and Commercial Joint Stock Bank	Director	19 August 2006

Brian Fredrick's previous Directorships were:

<u>Company</u>	<u>Position</u>	<u>Date of Resignation</u>
HSBC Investments (Hong Kong) Ltd	Director	31 May 2007
HSBC Bank (Mauritius) Ltd	Chairman	23 May 2007

Save as set out above, there are no other matters under Rule 17 or paragraph (g) of Schedule 2 of the AIM rules to be disclosed.

### **Enquiries:**

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## Notes to editors

- Lamprell, based in the UAE, has played an increasingly prominent role in the development of the offshore industry in the Arabian Gulf for over 30 years, in later years providing specialised services to the offshore oil and gas industry.
- Lamprell's three primary facilities are in Port Khalid and the Hamriyah Free Zone, in the Emirate of Sharjah, and in the Jebel Ali Free Zone, in the Emirate of Dubai, all of which are in the UAE.
- The principal markets in which Lamprell operates, and the principal services it provides, are:
  - Upgrade and refurbishment of offshore jackup rigs;
  - Engineering, procurement and construction of jackup rigs, liftboats and drilling related equipment;
  - New build construction for the offshore oil and gas sector, including Floating Production, Storage and Offloading systems and other offshore and onshore structures; and
  - Oilfield engineering services, including the upgrade, refurbishment and new building of land rigs.