



20 July 2021

LAMPRELL PLC
("Lamprell" and with its subsidiaries the "Group")

Lamprell receives London Stock Exchange's Green Economy Mark

Lamprell, a leading provider of services to the international energy sector has received London Stock Exchange's Green Economy Mark, recognising it for contributing to the global green economy.

This classification, first introduced in 2019, was created to highlight companies and investment funds listed on all segments of London Stock Exchange's Main Market and AIM that are driving the global green economy. To qualify for the Green Economy Mark, companies and funds must generate 50% or more of their total annual revenues from products and services that contribute to the global green economy.

The underlying methodology incorporates the Green Revenues data model developed by FTSE Russell. It provides a detailed taxonomy of environmental goods, products and services, and is designed to recognise both 'pure-play' green technology companies, as well as those across all industries that make significant contributions to the transition to a sustainable, low carbon economy.

Lamprell's Chief Executive Officer, Christopher McDonald said: "Lamprell started its transition from rig builder to global energy partner less than five years ago. Today, offshore wind is a core part of our strategy, with the majority of our bid pipeline anticipated in the next 12 months to be stemming from global opportunities in this rapidly growing industry. The green economy mark is of particular value to companies like us; those that can point to decades of proven track record in the energy sector but are also firmly intent on building their future around green credentials.

"The Mark further supports the intentions of our renewables business in communicating our green credentials to investors, clients and our other stakeholders, highlighting our efforts to support the energy transition."

- Ends -

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Notes to editors

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables, Oil & Gas and Digital business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget.

The Group has firmly established its international credentials in the renewables sector as well as continuing to build on its traditional oil and gas credentials. We are recognised for building complex offshore and onshore process modules and platforms, fabricating and refurbishing jack-up rigs and liftboats.

Lamprell employs more than 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 800,000m² with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Lamprell is listed on the London Stock Exchange (symbol "LAM")."