

6 January 2021

LAMPRELL PLC ("Lamprell" and with its subsidiaries the "Group")

Production start-up at Mahani Gas Field

This week, Sharjah National Oil Corporation (SNOC), along with its partner Eni, has announced start-up at the Mahani-1 gas well, and thus celebrating first gas from the Mahani Field in Sharjah. All the more impressive with this significant milestone is that the discovery of the onshore Mahani field was announced by SNOC and its partner Eni only at the end of January 2020.

Lamprell was awarded a medium-sized* engineering, procurement, installation and commissioning contract (EPICC) in May of this year including hook-up and installation at the well, existing systems upgrade, associated tie-ins and a new 23 km export pipeline.

Commenting on the achievement Chief Executive Christopher McDonald said: "With our roots in the region, supporting the local energy environment is one of the cornerstones of our strategy. This has always been a fast track EPICC project and achieving first gas against the backdrop of the challenges experienced during 2020, is to be applauded. Through the highest levels of collaboration we are proud to have played our part in delivering this safely for SNOC and Eni. Our congratulations to everyone involved in this successful achievement."

https://wam.ae/en/details/1395302899333

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Enquiries:	
Lamprell plc Maria Babkina, Investor Relations	+44 (0) 7852 618 046
Tulchan Communications, London Martin Robinson Martin Pengelley	+44 (0) 207 353 4200

Notes to editors

Lamprell, based in the United Arab Emirates ("UAE") and with over 40 years' experience, is a leading provider of fabrication, engineering and contracting services to the offshore and onshore oil & gas and renewable energy industries. The Group has established leading market positions in the fabrication of shallow-water drilling jackup rigs, liftboats, land rigs, and rig refurbishment projects, and it also has an international reputation for building complex offshore and onshore process modules and fixed platforms.

Lamprell employs more than 4,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 800,000m2 with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement).

Lamprell is listed on the London Stock Exchange (symbol "LAM").

(*Lamprell defines a medium-sized contract as between USD 6 million and USD 50 million)