

16 October 2023

Lamprell Limited

("Lamprell" and with its subsidiaries the "Group")

NEW CONTRACT AWARD

Lamprell appointed for two EPCI projects

Lamprell is pleased to announce that it was awarded two Engineering, Procurement, Construction and Installation (EPCI) contracts earlier in 2023 to be delivered within the GCC.

The scope of work for the large and very large contracts consists of a total of six offshore jackets, three offshore production decks, and associated pipeline and subsea cables.

Lamprell CEO Ian Prescott said: "We are delighted to have received two EPCI contract awards recently. Our business development team has been working closely with our client over the past few months to secure these awards. Following the steel-cutting ceremonies for each project, our operations team in Hamriyah has kicked off fabrication, and work is well underway."

--Ends—

About Lamprell:

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables and Oil & Gas business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget. Lamprell has firmly established its international credentials in the renewables sector and continues to build on its traditional oil & gas credentials. We are recognised for building complex offshore and onshore process modules and platforms, as well as fabricating and refurbishing jack-up rigs and liftboats. Lamprell employs approximately 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 750,000m² with over 1.2 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement).

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