



**16 March 2018**

**LAMPRELL PLC**  
("Lamprell" and with its subsidiaries the "Group")

**LAMPRELL AND GUSTOMSC JOIN FORCES TO DEVELOP  
LJ43 DRILLING JACKUP RIG DESIGN**

Lamprell is pleased to announce its exclusive collaboration with GustoMSC to develop the Lamprell Jackup-43 (LJ43) jackup rig design, creating an advanced drilling rig with the highest level of safe, efficient and reliable drilling capabilities. The LJ43 drilling rig will combine Lamprell's system integration capability, detailed engineering expertise and construction experience with the robust and advanced technology of GustoMSC designs. The rig utilises GustoMSC's leg design with a custom designed hull and living quarters developed by Lamprell. It includes various high-end technology features such as a new innovative blowout preventer handling system and enhanced skidding capabilities via a X-Y cantilever, which will enable optimised and highly efficient drilling.

Lamprell and GustoMSC are also pleased to note that International Maritime Industries (IMI) and their drilling client, ARO Drilling, have selected the LJ43 design as the base for the jackup rigs which are to be built at the IMI yard in Ras Al Khair, eastern Saudi Arabia. Lamprell is a 20% shareholder in the IMI joint venture. The rig design has been developed by Lamprell and GustoMSC, with a view to meeting ARO Drilling's specific operational needs and drilling requirements for use in the Gulf region. ARO Drilling has announced plans to order at least 20 drilling jackup rigs for construction at the new IMI yard and Lamprell plans to support the IMI with the construction of parts of the first two jackup rigs. An announcement in this regard will be made in due course.

**Christopher McDonald, CEO, Lamprell, said:**

"We have a long-established collaboration with GustoMSC, one of the world's leading rig design houses, and this continues with the exclusive development of a proprietary design for jackup rigs combining state of the art technology with optimised construction techniques. In combination with our strategic investment into the IMI joint venture, this design strengthens our competitive position in our core rig market. An exciting development is the choice of the LJ43 rig design by ARO Drilling for the new build jackup rigs to be built at the new IMI maritime yard. We would like to thank both ARO Drilling and IMI for this decision and look forward to working closely with them in this regard."

**Nils van Nood, CEO GustoMSC, said:**

"We are excited to team up again with Lamprell in jointly developing the LJ43 and further strengthen our great working relation which started more than a decade ago. At the same time we are honored and grateful that the ARO Drilling expert team took

the effort to evaluate our innovative solutions with a very open mind. That gave us all the opportunity to exchange ideas and to develop the optimal solution for ARO Drilling's mission, which will provide a strong contribution to implementing the Saudi Vision 2030."

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#### **Notes to editors**

Lamprell PLC, based in the United Arab Emirates ("UAE") and with over 40 years' experience, is a leading provider of fabrication, engineering and contracting services to the offshore and onshore oil & gas and renewable energy industries. The Group has established leading market positions in the fabrication of shallow-water drilling jackup rigs, liftboats, land rigs, and rig refurbishment projects, and it has an international reputation for building complex offshore and onshore process modules and fixed platforms.

Lamprell employs more than 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, Sharjah and Jebel Ali, all of which are in the UAE. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Combined, the Group's facilities cover approximately 828,000 m<sup>2</sup> with 1.6 km of quayside.

Lamprell is listed on the London Stock Exchange (symbol "LAM").

GustoMSC is an independent and reputable design & engineering company of mobile offshore units and associated equipment. Their history dates back more than 150 years but they have designed a broad range of mobile offshore units and associated equipment, for both the oil & gas and renewables markets, which have been constructed in construction yards throughout the world. Further information is available at [www.gustomsc.com](http://www.gustomsc.com).