



22 December 2023

Lamprell Limited

("Lamprell" and with its subsidiaries the "Group")

RESERVATION AGREEMENT SIGNED FOR TWO NORFOLK OFFSHORE WINDFARMS

Lamprell secures renewables reservation agreement

Lamprell is pleased to announce that it has signed a very large capacity reservation agreement for the Norfolk Vanguard project. The reservation agreement secures capacity in Lamprell's Hamriyah yard in the UAE.

The base scope of work entails the supply of 2 x 92 wind turbine generator (15 MW) foundation transition pieces for the Norfolk Vanguard West and Norfolk Vanguard East Wind Farms, and the shipping of these to Tees Work Port in the UK.

The Norfolk offshore wind farms are located in the southern part of the British North Sea, off the Norfolk coast, approximately 47 km from the shore. Recently acquired by RWE from Vattenfall, the Norfolk Vanguard project, which is a 4.2-gigawatt UK offshore wind development, is expected to be commissioned this decade.

Lamprell anticipates using its state-of-the-art renewables production line, through which we are able to construct wind turbine generator jacket components, including transition pieces and monopiles, to deliver the project.

Lamprell CEO Ian Prescott said: "Lamprell is pleased to announce our reservation agreement for the Norfolk Vanguard project. The establishment of this reservation agreement marks a positive step in forward planning and addresses the growing demand and limited capacity in the offshore wind fabrication industry.

Our fully commissioned renewables production line, which is currently delivering transition pieces for the Moray West project, is key in meeting the escalating demands for capacity in the expanding renewables sector. Lamprell remains committed to investing in our facilities, further solidifying our position as a leading fabricator of offshore wind foundation structures. We look forward to working closely with the Vattenfall and RWE team during the handover process and in the coming period, and reinforcing our dedication to delivering sustainable energy solutions."

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About Lamprell:

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables and Oil & Gas business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget. Lamprell has firmly established its international credentials in the renewables sector and continues to build on its traditional oil & gas credentials. We are recognised for



building complex offshore and onshore process modules and platforms, fabricating and refurbishing jack-up rigs and liftboats, as well as delivering wind turbine foundation structures for the offshore wind sector. Lamprell employs more than 6,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. The Group's facilities cover approximately 750,000m² with over 1.2 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement).

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