Lamprelltimes April 2013



News from the Lamprell Group



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A word from the CEO

I am delighted to be introducing this particular issue of *LamprellTimes* having joined Lamprell just over a month ago. I am even more delighted to have witnessed first hand the high level of commitment and dedication of our workforce and to have received such strong support from our customers.

I am well aware of the challenges that the organisation faced in 2012 and I can see that today Lamprell is in much better shape than it was 6 months ago. I want to thank Peter Whitbread for his stewardship during this period and the management team and our employees for being able to steer the Company through particularly rough waters and get it back on track for what will still be a challenging 2013.

Much has been said about these challenges, so instead I want to focus on the strengths of our organisation. Lamprell's reputation for safely delivering quality work prevails. Technical expertise, a proven track record and an experienced workforce make Lamprell a great company that has carved a niche for itself in several market segments. This is indeed an exciting time for the Group. We have:

- A strong order book (\$1.3Bn as at the end of Feb 2013),
- \$1.1Bn of new contract awards from Jan 2012 to the end of Feb 2013,
- A robust bid pipeline of \$4.1Bn (at the end of Feb 2013) reflecting our business mix,
- A leading position in two of our core businesses; new build jackup rigs for the <350ft segment and rig
 refurbishment, both buoyant markets,
- A solid foothold in the offshore construction market which is seeing renewed demand.

This underscores the fact that our customers continue to perceive Lamprell as a good, safe and high quality business that works with them to find solutions for the development and maintenance of their assets.

Lamprell has a great legacy. Lamprell has a great history. I am proud to be part of this Organisation and I look forward to building a productive long term relationship with our customers, partners, Board of Directors, shareholders and employees.

I am confident that 2013 will be a recovery year and I am comfortable that most of the ingredients to deliver this are already in place: a pipeline of work, solid client base, positive attitude, quality products and a great team.

I would like to thank all of you for your continued support of Lamprell.

Jim Moffat

Milestones and highlights | in this issue

- New CEO, Jim Moffat, leads Lamprell Group.
- · Completion and delivery of several landmark projects:
 - · Fred. Olsen's Windcarrier 'Bold Tern' wind farm installation vessel
 - · Greatship 'Greatdrill Chaaya' new build rig
 - Delivery of 5,217 tonne utility platform to North Sea operator
- Progress and milestones on several projects including:
 - 2 million manhours without lost time incident ("LTI") on 'Jindal Star' new build jackup rig
 - Successful load out of Eurasia Drilling Company ("EDC") rig
 - · Timely progress on NDC's remaining new build rigs
 - Completion of several rig refurbishment projects
- · Continued strong safety track record resulting in several major projects being delivered without an LTI.

New Build Jackup Drilling Rigs

Delivery of the 'Greatdrill Chaaya'

The first delivery in 2013 was the 'Greatdrill Chaaya', a LeTourneau Super 116E (enhanced) new build jackup rig for Greatship Global Energy. This milestone was marked with a ceremony at the Group's Hamriyah facility on 7 January followed by the rig's departure on 17 January to its drilling location in India where it is contracted to ONGC. The rig was completed in 18 months from initial steel cutting, with 3.9 million manhours without any Lost Time Incident ("LTI").





Greatdrill Chaaya at the naming ceremony



"This project, our first with Lamprell, has benefited from the excellent partnership between the two teams and their support divisions who worked relentlessly to ensure that the project progressed smoothly throughout. This has resulted in the addition of another high quality state-of-the-art rig to our fleet that is comparable to any jackup rig built anywhere in the world."

Satish Sinha VP - Drilling Services, Greatship Global Energy Services

New Build Jackup Drilling Rigs

'Jindal Star' - 2 million manhours without LTI



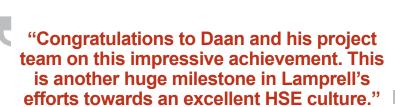
'Jindal Star' project

Work is progressing on the 'Jindal Star'. In February the project achieved the milestone of 2 million manhours without an LTI.

'Jindal Star' is a LeTourneau Super 116E (enhanced) class design rig scheduled to be delivered in 2013.

"This milestone is a tremendous achievement by all who are working on the project with the activities going on in our facilities. I would like to thank everyone who is involved and contributed to this success."

Daan Noothoven van Goor, Project Manager



Kevin Isles, Senior Executive Vice President, Lamprell

Dev Drilling project

In February, Lamprell received a contract from Dev Drilling Pte Limited, a company within the Jindal Group ("Jindal"), based in Singapore, for the construction of a LeTourneau Super 116E (enhanced) class design rig. Work on the Dev Drilling unit is scheduled to commence in Q2 2013.

New Build Jackup Drilling Rigs

EDC 'Neptune' load out: successful but very cold!

Under extremely challenging conditions (wind-chill of -33°C, freezing waters and heavy snow on the first day of the launch), the EDC Rig 'Neptune' was successfully loaded out in December 2012 thanks to the determination and partnership of the EDC and Lamprell Astrakhan teams. Work now progresses on schedule.







EDC 'Mercury': 1 Million manhours LTI free

The EDC Rig 'Mercury' project reached the milestone of 1 million manhours without an LTI. To acknowledge and recognise the team working on this project, a small celebration was held in Hamriyah on 14th March.

NDC RIGS UPDATE

Rig 3 'Quarnin' & Rig 4 'Marawwah'

Construction on rigs NDC 3 & 4 for Abu Dhabi's National Drilling Company ("NDC") is underway at the Lamprell Hamriyah facility. The rigs, LeTourneau Super 116E (enhanced) class jackup units, are designed to work in water depths up to 200 feet and have a 70ft reach cantilever drilling structure and substructure which allows the unit to drill on workover wells on existing fixed production platforms or standalone exploration wells. The rigs are scheduled for load out in August and December 2013 and are on track for scheduled delivery in Q1 and Q2 2014, respectively.

These two rigs are sister rigs to the 'Makasib & Muhaiyimat' which were delivered on schedule to NDC in Abu Dhabi and are now on location working for ADNOC.

On 22 March, NDC rig 4 achieved the important milestone of 1 million manhours LTI free.







Rigs 5 & 6

First steel was cut on 3rd January. Work on both rigs progresses on schedule. More updates in the next issue of *LamprellTimes*.

New Build Offshore

Nexen's Golden Eagle Area Development Projects, UK North Sea

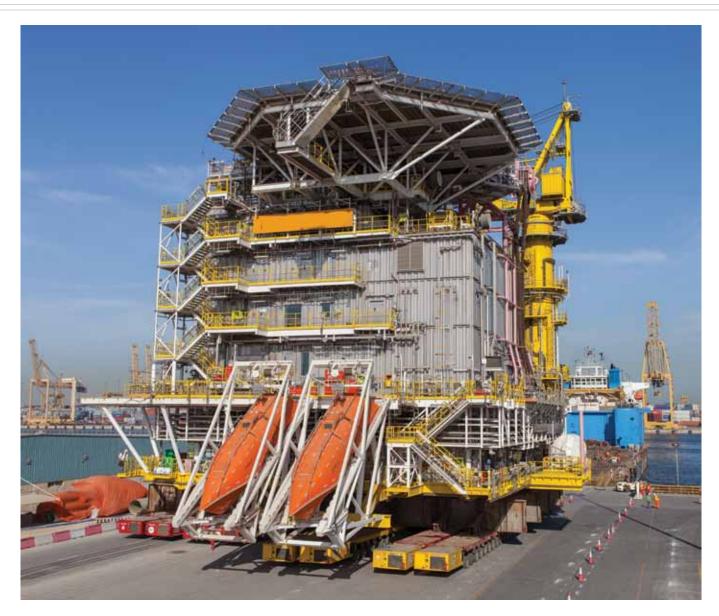
The wellhead ("WH") and production, utilities and quarters ("PUQ") platforms for Nexen Petroleum's Golden Eagle Area Development are proceeding on schedule through the construction phases at Lamprell's Jebel Ali facility. With delivery due in Q2 2013, commissioning is under way on the 4,000 tonne wellhead platform and arrangements for the load out and move to the quayside have commenced, prior to its transportation to the North Sea.

The PUQ deck, which will weigh just over 10,000 tonnes when complete, remains on target for delivery in Q2 2014, with the last two heavy lifts for the level 3 deck sections recently completed. The combined total manhours on the two projects is now at 5 million and there has been zero LTI, a major achievement.



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New Build Offshore



Successful completion of living quarters and utility platform for North Sea operator

In August 2010, Lamprell was awarded a contract by a North Sea operator, which comprised an accommodation module and a utility platform. The scope included fabrication, assembly and testing of the utility platform and engineering, procurement and construction (EPC) of the 38-man accommodation module that will be integrated to the utility deck.

Construction started in December 2010 and original completion was extended during the course of the project with engineering running concurrently with fabrication. This resulted in changes to be incorporated as part of the works. A simple 38-bed living quarters and utility platform turned out to be a challenging endeavour. Mechanical completion was achieved in December 2012 with sail away taking place on 4th March 2013. Lamprell, our architectural subcontractor Chalmers and other sub-contractors worked in cooperation with the client to achieve the highest standards of guality and safety.

The client has acknowledged Lamprell's dedication to seeing this project through to the end and demonstrated management's personal commitment to safety and quality. The client also commented that Lamprell's workforce takes personal pride in the work, something that is easily evident. The client's site management team has recognised on numerous occasions that Lamprell's workforce has a "whatever it takes" attitude which contributed to the successful completion of the project by the planned sail away date.

Overall, 3.4 million manhours were utilised over a period of 26 months with zero LTI – a statistic we worked hard for and are all enormously proud to have achieved.

Rig Refurbishment



Rowan 'Gilbert Rowe'

A 1981 built LeTourneau 116C design has undergone a comprehensive upgrade and modification programme, recertification and Aramco 'Schedule G' compliance work. The project is currently in the final commissioning stage and the rig will shortly depart Sharjah for Saudi Arabia.

'Hercules 266'

'Hercules 266', a LeTourneau 82-SD-C design was successfully completed in February in the Sharjah facility, following a comprehensive upgrade, recertification and Aramco 'Schedule G' compliance. The rig will shortly depart for a contract with Saudi Aramco.





L to R: Bryan Harger (Hercules Project Manager), Brendan Hunter (Lamprell Group Operations Manager), Greg Farmer (H266 Rig Manager) and David Morris (Lamprell Project Manager) receiving a commemorative plate

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Rig Refurbishment

'Seadrill AOD 1'

A Keppel Fels B Class rig which was delivered in early February from KFELS is undergoing Aramco's 'Schedule G' upgrade and compliance programme in the Sharjah facility. On completion the rig will commence a drilling programme for Saudi Aramco.



Gulf Drilling rig 'Gulf 3 Al Wajbah'

This edition sees the return of rig 'GULF 3', a LeTourneau 82-SD-C, to the Sharjah facility. The rig is undergoing upgrades and recertification and has a scheduled 3 month shipyard visit. On completion of the work the 'GULF 3' will return to its drilling contract with Occidental in Qatar.





Noble 'George McLeod'

A Friede & Goldman L-780 MOD II is undergoing refurbishment & upgrades at the Hamriyah facility. This includes, but is not limited to, an extensive painting scope, LQ upgrade, shale shaker upgrade and client contract specific upgrades. This rig will shortly depart Hamriyah for a contract in Malaysia with Talisman.

Land Rig Services

'Rig 805' refurbishment

Land Rig Services was given the challenging task of completing a combination of API CAT III & CAT IV inspections on the rig in four weeks including receipt, repairs and load out. The project was successfully completed on time and left the yard in February to its final destination.







Coiled Tubing Towers

Land Rig Services have successfully completed several coiled tubing towers with hydraulic positioning platforms and 3-5 sections. The design has been evolving since the first unit to incorporate improvements for operation and easy handling. Mr Scott Bulloch of Schlumberger visited the yard to witness the final testing.



'ND 11' award

NDC contracted Lamprell to handle the upgrade of rig 'ND 11' to a fast moving rig on dollies and to install the generators and SCR on new power trailers designed by Lamprell. The project was kicked off at the end of 2012 and is progressing well. Mr Mohamed Abdallah, NDC's onshore drilling manager visited the Land Rig Services yard in Dubai to review progress.



Peter Stansfield from Weatherford receiving a commemorative plate from Mark Godefroy, Land Rig Services Project Manager



Lamprell Arabia JV update

Lamprell Arabia's yard is located in Shoaibi Group's 'Oil & Gas Park' in the 2nd industrial area of Dammam, Saudi Arabia. The yard is currently being developed for accommodating new build fabrication, refurbishment and repair of land drilling rig projects in Saudi Arabia with an anticipated inauguration date of July 2013.

Engineering & Construction



Petrofac fabrication contract for 'Laggan and Tormore' gas field developments in the North Sea

In October 2012, Petrofac International awarded Lamprell a contract to fabricate 15 pre-assembled units ("PAUs") with a weight of approximately 4,500 MT for the Total 'Laggan Tormore' gas field development. The PAUs include high pressure gas processing facilities for integration into the 'Laggan Tormore' onshore gas plant in the Shetland Islands (UK).

This project, which is being conducted on a fast track basis at Lamprell's Jebel Ali facility, is scheduled to be delivered in three separate shipments between August and October 2013.

EPCL multiple projects in Jebel Ali Free Zone

UAE based Enoc Processing Co. LLC ("EPCL"), which is operating a 120,000-bpd condensate processing facility in the Jebel Ali Free Zone ("JAFZA"), awarded Lamprell a contract for mechanical work for multiple projects in JAFZA. This project, which entailed engineering, procurement, installation and pre-commissioning work (including mechanical/piping shutdown and equipment installation on pre, during and post shutdown work) was delivered in March 2013.





Fuel water separators and micronic filter for 'Jet A1' stream at EPPCO terminals in JAFZA

UAE based Emirates Petroleum Products Company (EPPCO) awarded Lamprell a contract to supply and install fuel water separators & micronic filters with its associated piping, structure and E&I work. The project, which encompassed basic engineering, procurement, demolition, installation and precommissioning work, was completed at the end of last year. The project has a crucial impact on the quality of the Jet A1 stream being supplied to Dubai Airport.

Engineering & Construction

UAE based Gulf Refining Company, a long time customer of the Group, has commissioned Lamprell for several projects, as summarised below



Pipeline and associated work at JAFZA's berth 6

This project, which consisted of the installation of three pipelines and associated facilities upgrade at berth 6 in JAFZA, was completed at the end of January. The project included basic engineering, procurement, demolition, installation and pre-commissioning work



Bottom plate replacement for storage tanks

Last year, Gulf Refining Company awarded Lamprell a contract for the bottom plate replacement for eight of its storage tanks, with six more tanks added later. The project is scheduled for delivery at the end of April 2013.



Marine loading arms at berth 11

A contract for the installation of marine loading arms at berth 11 in JAFZA was completed at the end of last year. This project, which included assembly, installation, hook-up and pre-commissioning work (including mechanical, piping and E & I), is part of Gulf Refining Company's expansion plans and will help in improving the company's storage facilities as well as increasing its terminal capacity.

Wind Farm Installation Vessels

Windcarrier 'Bold Tern' delivered





The second wind turbine installation vessel, the Windcarrier 'Bold Tern' was delivered to Norwegian operator Fred. Olsen in February.

After a very successful commissioning and sea trials campaign in UAE waters, the vessel was officially delivered to the owners and is en route to Denmark for her first scheduled contract and a demanding operational cycle starting in early April.

Designed to deploy wind turbines quickly and efficiently, this vessel, like her sister the 'Brave Tern' which is already operating in the North Sea, brings new standards to the industry. Based on the MSC Gusto NG-9000 design these very complex units will carry 80 personnel in absolute comfort and can meet demanding work requirements.

The vessels were delivered under the governance and classification of DNV and were designed and constructed to the new notation of 'Wind Turbine Installation Vessel'. The Windcarrier vessels were used by DNV as a point of reference to define this new notation which will be the baseline for future Wind Installation Vessels.

As one of the most challenging projects that Lamprell has undertaken, the Windcarrier team moves forward with excellent experience in high end EPC project delivery which will prove valuable to the Group in the future.

Peter Whitbread, who was personally involved in the project during the last phase of completion, commented: The 'Bold Tern', and her sister the 'Brave Tern' are the two largest vessels ever built by Lamprell and the new designs are considered prototype in nature. Whilst this presented many of the projects' challenges, Lamprell's ability to take on complex engineering design and construction projects has grown accordingly and I am proud to see the vessel completed and delivered to her owners.

We are very impressed with the quality of this vessel. FOWC are very appreciative of the hard work and efforts by the Lamprell project team in realising this. To have her delivered with the additional fit-out on deck ready for operation is a great advantage allowing us to commence the busy installation programme as planned

Mr Sturla Fjoran, FOWC Site Manager

 The 'Bold Tern' during final commissioning
 Annette Olsen with Peter Whitbread and vessel Godmother Andrea Nergaard at the naming ceremony



In my opinion, the
Bold Tern has been built to a high
quality standard by professional,
skilled and determined
shipyard personnel

Mr Meer Mohamed, Lead Surveyor and Project Manager, DNV Dubai

Operations & Maintenance ("O&M")



Lamprell's Siva Prasad, accompanied by Field Coordinator T. K. Shankar (far right), being honoured by Aidan McGuire, DPE SWF Construction Superintendent for winning the DPE 'Horizon Zero Hero' award at the SWF field

Dubai Petroleum Establishment ("DPE")

Lamprell's contract with DPE for onshore & offshore manpower support services was renewed for a further two years at the beginning of the year. The Group witnessed several significant milestones on this contract including:

- Lamprell's workforce at DPE offshore completed 6 years LTI free at both 'Fateh' and 'SWF' fields.
- Successful completion of the DPE vendors 3 year HSE review audit without any major nonconformance recorded in the areas audited.
- The O&M division successfully participated in the 'Fateh' & 'SWF' fields' turnaround projects.
- Lamprell employees maintained their success rate in winning 'Horizon Zero Hero' awards in the face of strong competition from other contractors' employees. Employees Siva Prasad & Oscar Bumanlag received this prestigious award.





Lamprell's award for 6 years LTI free at DPE's Fateh field

Dubai Natural Gas Company Limited ("DUGAS")

O&M Services Division has successfully participated in DUGAS Methyl Tertiary Butyl Ether ("MTBE") plant shutdown project.

Emirates National Oil Company ("ENOC")

O&M Services Division has successfully participated in ENOC refinery shutdown project.

Erbil Visit

O&M Management team along with other Services division representatives participated in a road show at Erbil Kurdistan for capitalising on a wide range of business opportunities and prospects in the Kurdistan region.

New Manpower Pool

The O&M division has successfully completed the mobilisation of 350 tradesmen (welders/fabricators) across the Group's facilities including Hamriyah, Sharjah and Jebel Ali as well as DPE offshore.

Sunbelt H,S Safety Services

Sunbelt receives ISO 9001:2008 certification

- Provision of H₂S Safety services including H₂S Safety personnel, safety equipment, survey and associated works.

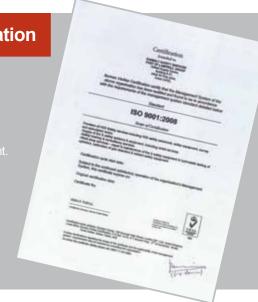
 Supply of fire & safety systems and equipment including rental services.

 Safety training & consultancy services.

 Work shop services repair and maintenance of fire & safety equipment and hydrostatic testing of cylinders, calibration of gas detectors & other safety equipment.

I would like to thank all those who have directly or indirectly contributed to Sunbelt receiving its ISO 9001:2008 certification

> Hisham Bader, General Manager



Developments, milestones & achievements:

- Sunbelt H₂S received a certificate from Karachaganak for achieving 10 years LTI free.
- Contract Awards:
 - a. Additional rig H₂S package for SAIPAR rig 258 which will join two other rigs working for KPO Kazakhstan.
 - b. An extension package for ORYX petroleum in Kurdistan.
 - c. A new contract for Maqlub project from Hunt, Kurdistan.
- New Business Development Manager, Mr. Brendan Grady who joined in March 2013.



Sunbelt's Sardar Mustafa Saeed testing an H₂S Wireless Gas Detection system





INSPEC

Complementing INSPEC's diverse service offering, the group recently introduced "scaffolding third party inspection". The service includes appraisal of scaffolders where the supervisor and inspector training and certification will be carried out by a CITB approved scaffolder/ instructor.

Apart from existing services, INSPEC is also planning to introduce certification and training services. These services include NDT level 1 and 2 certification and training services for:

- 1. Radiography (RT)
- 2. Ultrasonics (UT)
- 3. Magnetic particle/particle testing (MT/PT)
- 4. Visual inspection (VT)
- 5. Phased array (PA)
- 6. TOFD

COBRA Manual Weld Scanner system INSPEC is proud to introduce the arrival of the new phased array system, COBRA Manual Weld scanner. The COBRA manual scanner is able to inspect pipes as small as 0.84 in. OD to 4.5 in. OD. This scanner uses the OmniScan® MX flaw detector with the 16:128 module, and the MXU software to inspect circumferential welds on small diameter pipes.







INSPEC community service in Oman

Employees of International Inspection Services Ltd, part of LAMPRELL Group, from the United Arab Emirates and Oman contributed OMR1,000 for Vishak's treatment. The company's Country Manager—Oman, Vinod K Sukumaran, handed over the donation to Muhammad Zakariya Babur, principal of Pakistan School Muscat and team leader of the educational subcommittee of the Times of Oman Readers' Club, in the presence of Vinod Panicker, chief patron of the Times of Oman Readers' Club. Source: Times of Oman News.

Engineering Services



Jim Moffat, CEO, presents the award to Vijaykumar Subhash Mali, Senior Engineer II Structural

Lamprell launched the Engineering Champion Award in March 2013. The award, which will be given on a quarterly basis, has been introduced to recognise employees within the engineering department who have extended their capabilities through lateral thinking by introducing new methodologies and improving processes to optimise their designs and achieve commercial benefits for Lamprell.

The recipient of the first award for Q4 2012 was **Vijaykumar Subhash Mali**, a Senior Engineer II Structural working in the Sharjah facility. Vijay, who has been with the Group for 7 years, helped Lamprell resolve serious outstanding issues with a couple of old designs of crane pedestals for some of the rigs being refurbished by carrying out detailed 'Finite Element' analysis, which is newly introduced and used by the Engineering group.

Furthermore, Vijay optimised the original design of the strengthening scheme for lifting the modules of the "EDC1" project and reduced the required strengthening tonnage for the "EDC2" by over 184 MT. This is an excellent, commercially important achievement by Vijay.



Vijaykumar Mali receives the award from Jim Moffat with Peter Whitbread and Sabih Laham (VP, Engineering)

MIS Arabia



MIS Arabia's recent projects:

The skid was constructed for Suedrohrbau S.A. Co. Ltd. and end user Saudi Aramco's Manifa Water Supply System and Downstream Pipelines. The scope included design, material procurement, fabrication/assembly, testing/FAT of 1 Biocide Injection System.



19 towers for YASREF
19 carbon steel towers were built for Daelim Industrial Company Limited, Korea and end user YASREF (Saudi Aramco - Sinopec JV).
The maximum thickness of the tower was 71mm and the length of longest equipment is approximately 50m long.



The job was awarded by KBR-Aramco Overseas, USA on behalf of YASREF and later novated to the LSTK Contractor (MMG). The scope includes design, material procurement, fabrication/assembly, testing of KO Drums with external heating coils (supplied by Tranter, USA)



68 jacketed pipe units ("JPU") for Ma'aden
This project was awarded by Worley Parsons-Fluor JV on behalf of Ma'aden and
later novated to the LSTK Contractor (Hyundai). The scope includes design, materia
procurement, fabrication/assembly, testing, painting and insulation of 68 jacketed pip
units. These units are to be used for the 1st time ever in the GCC aluminium refinery
and 3rd time in the world.



ASME Eastern Saudi Arabia Session

Human Resources

National Drilling Company ("NDC") Graduate Training Programme



Lamprell conducted a short Graduate Development Programme for the fresh graduates who were hired by National Drilling Company.

The programme was scheduled for three months beginning December 2012, and included seven trainees, all UAE Nationals. Each trainee was assigned a mentor from Lamprell and went through intensive hands on training covering various engineering disciplines during the three months at Lamprell's facilities. The programme successfully ended in February 2013.

For Lamprell, facilitating the programme meant building a long and sustained client relationship with NDC, and more importantly making a lasting commitment to give something back to the community, thereby promoting the programme for UAE Nationals.



GDP Training Programme

Lamprell initiated its 1st Graduate Development Programme for fresh engineering graduates. There were five graduates in the programme from various engineering disciplines such as Mechanical, Electrical and Instrumentation, etc., The five trainees who are sons or relatives of our long serving employees were given the opportunity to be part of the Lamprell Group as a reward and recognition to our long serving employees.

The programme started in June 2012. During the programme the graduates worked on various 'performance improving/cost saving' projects and implemented them under the guidance of their mentors. The final presentation is scheduled for May and the programme will end in June 2013. Thereafter, the graduates will be absorbed into permanent placement within Lamprell depending on their overall performance.

New Vice Presidents join Lamprell



Alan Robson – VP, HSES



Barry Blythe – VP, Procurement & Supply Chain



Tony Wright – VP, Finance

Long Service Awards

Peter Whitbread, Interim CEO of Lamprell at the time, presented employees with their Long Service Awards at the celebrations held in December 2012



Lamprell takes pride in the launch of 'Long Service Awards'

At the end of last year, Lamprell launched the 'Long Service Awards'. This initiative was introduced with a view to retain and recognise the personal and professional achievements of our long serving loyal employees. This event was held at all Lamprell main facilities i.e. Sharjah, Hamriyah and Jebel Ali to congratulate and award employees who have been associated with the Company for 20, 25 and 30 years of long service.



Lamprell prides itself on its employees, a team of people who have helped to expand and build the Lamprell brand through hard work, innovation and commitment. This is a significant year for these employees as they celebrate an important anniversary with the Company. Congratulations!

John Macdonald, VP, HR & Admin









A chat with Jim Moffat

LamprellTimes talks with Jim Moffat about his first week at Lamprell



1. What are your first impressions of Lamprell?

I'm very impressed. I visited here in October last year so I had a relatively good idea as to what I was coming to. I think it's a very solid core business. It's got a solid legacy and it just tripped and stumbled in 2012 so that's what I am looking to address ...to get us back on the straight and narrow and back to being a credible and strong Company.

2. What are your top 3 goals for the Group?

- Certainly safety. Clients do not want to be associated with companies which have poor safety records. It's unacceptable to hurt people. We must collectively work hard to address this and improve our safety record.
- I need people to be accountable and to deliver the things that they promise, to predictably deliver what they commit to. This is what differentiates individuals.
- The final thing, and this is one of the real attractions for me in coming to Lamprell, is that I want us to be a team. One of the things I really like about the Lamprell Group is that it's got a 'family feel' and that's what I want to build on. In a team everybody has a role to play and if everybody performs we can be incredibly successful, we can win new work and everyone wins.

3. What differentiates Lamprell from other companies in this industry?

Again I would touch on safety and quality. Lamprell has a solid history of delivering a high quality product on time. I know we have missed some deadlines and this is something that we've got to work on but if we can predictably deliver the commitments we made safely, to a high standard of quality and on schedule, we will win repeat business orders.

4. What is the Jim Moffat approach to leadership?

You have to lead by example to get the best results. I think you've got to be upfront, you've got to want to win, you've got to want to be successful and you need to take everybody with you... it's teams that succeed. Lamprell will succeed as a team, not as a bunch of individuals. Teams can do extraordinary things.

5. What would you like to say to Lamprell's customers, shareholders and employees?

To all our stakeholders, customers, shareholders, employees, I really have one message. I want to reassure them that the core Lamprell business is a good solid business that is reliable and is here to stay. In 2013 we will focus on our core businesses and get back to basics – back to doing what we do well. It is from this sound platform that we will grow in the future.

6. Tell us a little bit about the person behind the CEO?

I'm a family man. My wife Liz and I have 3 children: Ross, Laura and Michael and one granddaughter, Anna. I enjoy sports and play golf whenever I have the chance with a handicap of 17.2! I enjoy watching rugby and in general socialising, eating out and having fun. Dubai is a good place to be, primarily for the business, but also as it allows a good balance to do all of this.

7. How well prepared for the future is the Lamprell Group?

We're lucky to have a reasonable backlog of work but we have to win more. We have to overcome some of our challenges and win work but this is an excellent organisation that is ready for the future.



Jim's daughter Laura with her husband Simon and their daughter, Anna



Lamprell and the Community

Villanova students visit Lamprell

Early this year, Lamprell hosted a group of 29 MBA students from Villanova University in Pennsylvania at its Hamriyah facility. The visit included an introduction to the Lamprell Group and its business as well as a site visit to see some of the rig new build projects under construction. The aim of the visit was to introduce the business students to organisations operating in the UAE and to give them an insight into the operations of such organisations.





TOP3 2012

On 5th March 2013, the Hamriyah Free Zone Authority ("HFZA") held its second awards programme in recognition of business excellence among its investors and service providers. Lamprell received the TOP3 2012 award in the "Corporates" category.

The ceremony was attended by Lamprell's Phil Baron, Hamriyah HSES Manager, Ian Anderson, Marketing Manager and Julian Panter, Group HR Manager.







Lamprell and the Community



Arabian Knights Rugby

Lamprell continues its sponsorship of 2012-13 rugby season in which Lamprell's employees and their children play a large part. Lamprell's Martin Johnstone is the lead coach for the U10s, Neil Palmer is the club chairman and coach for the U14s and U16s, with their respective sons representing the club together with Paul Barratt and Neil Millar's sons.

Arabian Knights Rugby Football Club ("AKRFC"), which is run by volunteers, prides itself on being the only club that is nonprofit in the UAE and that raises money for one charity, Christina Noble Children's Foundation ("CNCF"), which supports less fortunate and underprivileged children in both Vietnam and Mongolia.

IADC Annual Golf Tournament



UAE Human Flag Event

Lamprell employees participated in the "human flag" event which was organised by the Sharjah Police and Sharjah Police Academy in recognition of the 41st National Day held in December.

The event was attended by Sheikh Sultan bin Mohammed bin Sultan Al Qasimi, Crown Prince and Deputy Ruler of Sharjah, Sheikh Abdullah bin Salem Al Qasimi, Deputy Ruler of Sharjah, Sheikh Mohammed bin Saud Al Qasimi, Chairman of Central Department of Finance, and a number of Sheikhs and department directors.



Lamprell and the Community

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Dubai Marathon 2013

In January 2013, the Standard Chartered Dubai Marathon 2013 saw thousands of competitors take part in the different levels of the race.

Lamprell's Gerald Danao from the Travel Department was busy setting a new record for himself by completing the full marathon (42 km) in 4:20:41 hours against around 2,500 other competitors. Gerald, wearing the Lamprell logo on his back, completed the second half of the marathon running barefoot.

"Congratulations to Gerald on this fine accomplishment. We wish him all the best for his future challenges."

John Macdonald, VP, HR & Admin

Congratulations also to five other members of the Lamprell team who successfully completed the 3km race: Galo Calizo (Travel), Jessica Tudlong (Jebel Ali), George Cuartero (Engineering), Rana Said (Corporate Communications) and Dana Al Kudsi (daughter of Melissa Sencio of HR & Admin).









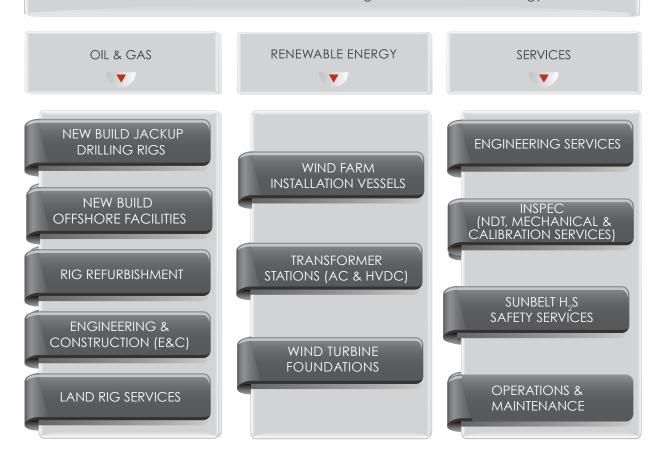
LamprellTimes turns 20

In January 1993, Lamprell published its first issue of the *LamprellTimes* newsletter. Whilst this first issue was a modest four pages long, it provided both employees and customers relevant information about the Company, projects, activities and people. The introduction of *LamprellTimes* also highlighted Lamprell's culture of a cohesive family organisation that values communication. Happy 20th LT!

Lamprell Group



Lamprell is a leading provider of diversified engineering and contracting products and services to the onshore and offshore oil & gas and renewable energy industries.



FACILITIES							
	UAE		Λ Ε			Other	
	Hamriyah	Sharjah	Jebel Ali	Dubai	Saudi Arabia*	Kuwait	Total
Land (sqm)	365,000	210,000	178,849	30,000	131,469	10,000	925,318
Quayside (m)	1,440	760	-	-	-	-	2,200

*JV

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Your feedback is important to us!