

News from the Lamprell Group

NDC's Makasib and Muhaiyimat sail away

Story on pages 4 & 5



Windcarrier Brave Tern delivered!

Story on page 15

Contents



New Build Jackup Drilling Rigs | p.4



New Build Offshore | p.8



Rig Refurbishment | p.9



Land Rig Services | p.11



Wind Farm Installation Vessels | p.15

MIS Arabia | p.18
Lamprell Arabia | p.19
Lamprell at ADIPEC | p.20
People News | p.21
Lamprell and the Community | p.22



Service Businesses | p.16



Engineering & Construction | p.13



A word from the CEO

On 4 October, Lamprell announced to the London Stock Exchange that Nigel McCue is standing down as Chief Executive and director of the Company. Jon Cooper, Chief Financial Officer and Chris Hand, Chief Operating Officer, have also stood down. As a consequence, the Board has appointed me as Interim CEO and director and I will be at the helm until the permanent CEO, James Moffat, joins Lamprell in March 2013. I am also pleased to welcome the appointment of Frank Nelson as Interim Chief Financial Officer and Alex Ridout as the new Company Secretary & General Counsel.

I am under no illusion as to the task ahead of me and it is my intention to restore the reputation of Lamprell. As CEO, my priority during this critical period is to establish stability whilst assessing the problems inherent in the business. I intend to adopt a 'back to basics' strategy which will focus on the projects in our yards combined with improvements in our internal systems and better communication with all our stakeholders.

I am working with some of the best people in the industry; many of whom helped grow the business through hard work, innovation and commitment. With one of our strongest order books to date (US\$ 1.4 billion), much of which represents business from repeat customers, and with the Company's strong positioning, I hope that we can restore the business to profitability and growth.

I would like to thank our clients, partners, shareholders, Board of Directors and our dedicated employees, for their continued confidence in Lamprell during this period. I will keep you informed of progress in the coming weeks.

On behalf of the entire Lamprell organisation, we wish all our clients, partners, shareholders and friends Season's Greetings and all good wishes for 2013.

Peter Whitbread
CEO

Milestones and highlights | in this issue

- One of the Group's strongest order books to date (US\$ 1.4 billion).
- Lamprell signs a joint venture agreement with Shoaibi Group and Al Yusr Townsend and Bottum L.L.C ("AYTB") to form "Lamprell Arabia Ltd." establishing presence in the KSA onshore rig market.
- Completion and delivery of several landmarks projects:
 - Fred. Olsen's Windcarrier "BraveTern" wind farm installation vessel.
 - NDC's first and second new build jackup rigs "Makasib" and "Muhaiyimat".
 - Seajacks "Zaratan" wind farm installation vessel.
 - PEMSA's new build jackup rig "Haffar 2" (Hull 108).
- Progress on several projects including:
 - The remaining 4 NDC rigs.
 - Jindal's new build jackup rig.
 - Decks for Nexen Petroleum.
 - Steel cutting on the Seajacks "Hydra".
- Expansion of the 'service businesses' across a range of complementary oil & gas markets.
- LTI frequency rate of 0.12 (as at end October).
- Lamprell shows a strong presence at ADIPEC 2012.

New Build Jackup Drilling Rigs



“

Our relationship with Lamprell has been one of true partnership starting with the work that the Company has done for us on rig upgrades. Today, we are delighted to be marking the delivery of the first new build jackup rig built by the Group. We are confident that Lamprell will continue to support us in achieving our vision of becoming a regional symbol of excellence in drilling, work over and associated well services

*Abdalla Saeed Al Suwaidi,
CEO of NDC*

”

NDC 'Makasib' inauguration ceremony

A ceremony to mark the completion and delivery of the jackup drilling rig "Makasib" for National Drilling Company ("NDC"), was held at Lamprell's Hamriyah facility in July. Completed within budget and 23 months from steel cutting, the rig departed the facility in August heading to her initial drilling location in the Arabian Gulf.

The rig, weighing approximately 9,400 tonnes is a LeTourneau Super 116E design.

1. NDC Makasib during the inauguration ceremony
2. Executives from NDC and Lamprell during the ceremony



New Build Jackup Drilling Rigs



NDC 'Muhaiymat' inauguration ceremony

Lamprell recently delivered the second new build jackup rig to National Drilling Company of Abu Dhabi. The Muhaiymat was delivered at a glittering ceremony on the grounds of the Lamprell Hamriyah facility where the rig was built.

The rig is the second in a six rig order being built by Lamprell in Hamriyah. All the units are LeTourneau/Cameron Super 116E designed rigs capable of high pressure/high temperature drilling to depths of up to 30,000' and operating in up to 350' of water, and are equipped with the very latest state of the art machinery and equipment.

The ceremony was attended by a number of NDC senior executives including CEO Mr. Abdalla Saeed Al Suwaidi, ADMA's Mr. Ahmad Al Suwaidi and was hosted by Mr. Peter Whitbread, CEO of the Lamprell Group.

The Muhaiymat was delivered on time and within budget and will be deployed offshore Abu Dhabi as part of the NDC fleet.



1. NDC rig Muhaiymat
2. Mr. Peter Whitbread, Lamprell's CEO speaking at the ceremony
3. Mr. Abdalla Saeed Al Suwaidi, NDC's CEO receiving a commemorative plaque from Mr. Peter Whitbread, Lamprell CEO
4. Senior executives from NDC, ADMA, ADNOC and Lamprell, with other guests



New Build Jackup Drilling Rigs

'Haffar 2' (Hull 108) delivery

'Haffar 2', the jackup drilling rig sold to Perforadora Mexico ("PEMSA") at the end of last year, was successfully delivered in June. Haffar 2 is the seventh in a series of Friede & Goldman Super M2 jackup drilling rigs and is equipped with state of the art drilling and automation systems. The rig is en route to Mexico where it is contracted to PEMEX.

Haffar 2 was delivered almost three weeks ahead of schedule benefiting from a range of modified project management processes and close co-operation with major subcontractors.



Haffar 2 awards celebration

Pictured below with project manager, Zadok van Winden are members of the project management team who each received an 'Outstanding Achievement Award' during the final employee awards meeting:



Luay Najim

For his outstanding contribution to the mechanical completion effort and his excellent team spirit.



Raju Purshan

For a consistent outstanding approach to completion of all works and going beyond his expected scope of work.



Bikesh Satra

For outstanding leadership & commitment to the commissioning effort.

New Build Jackup Drilling Rigs



Jindal Lost Time Incident (“LTI”) milestone

On 3 October, the “Jindal Star Project”, led by Project Manager Daan Noothoven van Goor, achieved the important milestone of 1 Million Man hours without LTI. The Jindal Star is a LeTourneau Super 116E (enhanced) class design scheduled to be delivered in 2013.

“This is a great accomplishment for the Jindal team and an impressive milestone on the project”

*Kevin Isles,
EVP, Hamriyah and Sharjah Operations*

Eurasia Drilling Company (“EDC”) project



The Neptune, a standard LeTourneau Super 116E jackup rig, was built in Lamprell’s Hamriyah facility and then cut into 8 main component sections and shipped to the Black Sea. The sections were loaded onto canal barges for further transportation up the Volga Don Canal into the Caspian sea to CNRG’s Shipyard in Astrakhan.

Lamprell project management and supervisors are now working alongside the shipyards workforce to rebuild the rig through to launch, commissioning and final delivery.



The Greatdrill Chaaya, a LeTourneau Super 116E was launched at Lamprell’s Hamriyah facility in July and work is in progress towards a timely delivery

New Build Offshore

Golden Eagle Area Development Project, UK North Sea

The well head (WH) and the Production, Utility and Quarters deck (PUQ) for Nexen Petroleum's Golden Eagle area development projects are proceeding on schedule through the engineering and construction phases. The decks, which are being built at Lamprell's Jebel Ali facility, are scheduled for delivery in Q2 2013 and Q2 2014, respectively.



1. PUQ deck level 1 section A completed and lifting on to the grillage is in progress
2. WH deck level 2 section A & B under construction



Rig Refurbishment



Nabors 'rig 657'

Nabors 657, a Mitsui F550 design built in 1980, departed Lamprell's Hamriyah facility in July after having undergone considerable refurbishment work.

The rig has now commenced a three year charter with Saudi Aramco.

Noble Charles Copeland

Work is now finished on the Noble Charles Copeland, a LeTourneau 82-SD-C design built in 1979. The rig arrived in the Company's Hamriyah facility in February and after months of work was delivered in August after being successfully refurbished.

The unit is now on contract to Aramco in Saudi Arabia.

New contract from Gulf Drilling

Gulf Drilling International (GDI) has awarded the major repair, modification and upgrade works for the rig Gulf 3 to Lamprell.

The rig is due to arrive in the Sharjah facility in mid- January for a period of three months.



Rig Refurbishment



Hercules Offshore 'rig 266'

The LeTourneau class 82-SD-C design jackup rig built in 1978, arrived from the Gulf of Mexico in July to undergo refurbishment work for its 5 year ABS recertification before commencing its contract with Saudi Aramco later this year. The work will include extensive hull steel replacement, design and installation of a new solid control system, upgrade of the helideck and all additional works to meet Aramco's 'Schedule G', a set of specifications applied to all rigs working for Aramco.

Noble 'Jimmy Puckett'

The 1982 built Friede & Goldman L780 Mod 2 design which arrived at Lamprell's Hamriyah facility in August. The extensive steel repair work has been completed and the rig is now on location drilling for Ras Gas offshore Qatar.



Rowan 'Gilbert Rowe'

A 1981 built LeTourneau 116C design currently docked at Lamprell's Sharjah facility, the Rowan Gilbert Rowe is undergoing upgrades and modifications to bring it into compliance with Aramco's 'Schedule G.'

The scope of work covers, but is not limited to, upgrading the existing accommodation to provide space for 120 people, extensive renewal of various piping systems (firewater, saltwater, preload) in addition to drill floor, leg and hull repairs.

Land Rig Services

NDC's 'ND32' milestone – 'the walking rig'

Installation and commissioning phases of the first walking rig for NDC, rig 'ND32', were completed in June. The rig's walking test, a major milestone for the project, was successfully completed in May and retested with a full setback in June. The drilling crew were also trained on the operation gaining hands on experience.



The successful completion of the walking test was a major milestone for the ND 32 project and is testament to the teamwork of the Lamprell and NDC project management and drilling teams

*Hani El Kurd,
General Manager,
Land Rig Services*

'ND32' handover celebration

In August, NDC celebrated the handover of rig 'ND32' in their yard with representatives from NDC's senior management, engineering, operations, drilling crew, ZADCO project team and the Lamprell Land Rig Services project team.



An API audit was completed successfully for Lamprell's Land Rig Services - Kuwait operation



Lamprell and NDC project teams after commissioning



NDC's Mr. Mohamed Abdalla Mohamed Ismail Al-Raeesi and Mr. Abdulrahman Bamajboor Al Sayari receive a commemorative plate from Lamprell's Mr. Ghazi Manai and Mr. Suresh Chellapan

Land Rig Services



Weatherford 'rig 797'

Refurbishment work on the Weatherford 'rig 797' in Hamriyah has now been completed. The work was done on a fast track basis with the Lamprell/Weatherford teams completing the full refurbishment and upgrade work on the 35 year old rig in under 3 months. This included a full refurbishment and upgrade of the mast and substructure, mud system, drilling equipment, piping and electrical works. The rig is now drilling in Egypt.



Fast moving mud system

A trailer mounted mobile mud reserve system was designed, built and tested by Lamprell's Land Rig Services team. The tanks are 500 bbl each with axles and tyres mounted on their skid to allow fast and crane-less moves.



Rig 'LR 4'

The 'rig LR 4' refurbishment work was completed in two of Lamprell's facilities: Dubai Investments Park (Rig Metals) and Hamriyah. The mast and substructure refurbishment were done in Lamprell's workshop in D.I.P. while the hoisting and rotating equipment were refurbished to API standards in the API accredited workshop in Hamriyah. Final assembly and modifications were done in the client's yard.



Nabors 'Sundowner 7'

Work on the Nabors rig 'Sundowner 7', a platform rig that arrived from India for refurbishment in the Hamriyah facility, is nearing completion. The equipment was inspected and repaired in Lamprell's API workshop and rig up was done in the main yard.

Engineering & Construction

DUSUP conversion project

Dubai Supply Authority ("DUSUP"), a UAE based production and processing solutions provider, assigned Lamprell a project to convert the inlet compression system ("IC") to a dry gas injection compression one ("DGIC").

The intent of this IC to DGIC conversion is to increase the overall gas injection capacity of the plant as well as to achieve better energy efficient operation by utilising inlet compressors for low pressure dry gas injection operations.

Maritime Industrial Services ("MIS"), now part of the Lamprell Group, executed the original compressor installation.

The project, a fast track endeavor, encompasses construction engineering, procurement, installation, precommissioning and commissioning assistance.

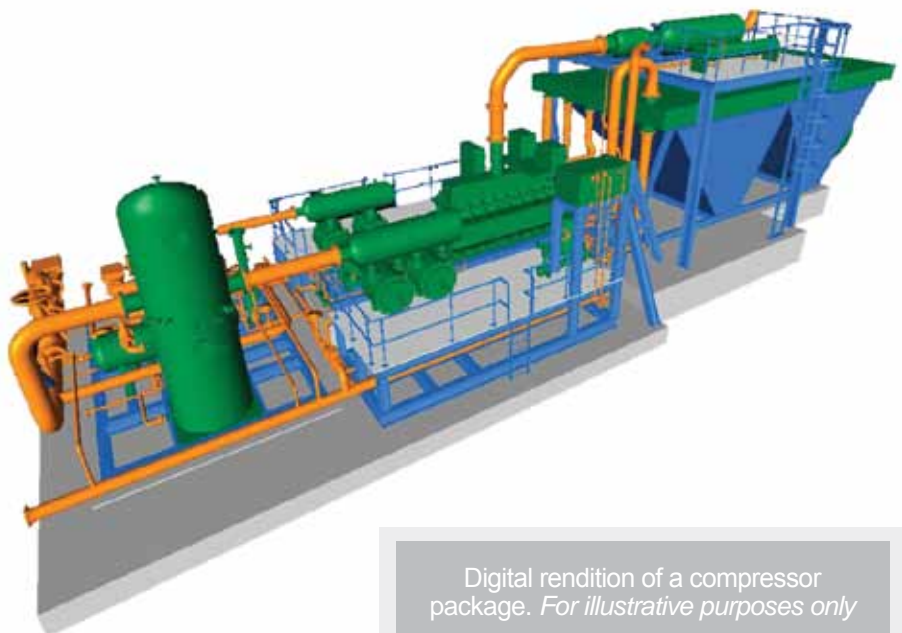


Original compressor installation completed by MIS

Sajaa full field compression project

Sharjah National Oil Company ("SNOC") and Petrofac are undertaking a full field compression project for the Sajaa gas field owned by SNOC to increase production from the facilities to cater for the increasing demand of gas supply to infrastructure projects in the Emirate of Sharjah.

The project scope includes the hookup of compression units to existing facilities at 16 gas wellhead / manifold locations with associated piping, structure, electrical & instrumentation and commissioning assistance.



Digital rendition of a compressor package. *For illustrative purposes only*

Engineering & Construction

Demolition of existing DUGAS condensate tank

In June, Lamprell was contracted by Dubai Natural Gas Company ("DUGAS") which is part of the Emirates National Oil Company ("ENOC Group") for the demolition of the existing condensate tank at DUGAS's site in the Jebel Ali Free Zone in Dubai.

The project, intended to create space for DUGAS to install two new tanks with all the new associated systems, includes the demolition works and all related piping and E&I systems as well as the concrete foundation. This fast track project is scheduled for completion by Q4 2012.



Pressure Vessels

Lamprell, through the MIS acquisition, is one of the leading Middle East contractors for pressure vessels, columns, and process modules and has to date delivered over 2200 high specification vessels. The Sharjah facility, where the pressure vessels work is based, is equipped with specialised equipment including plate rolling and bending machines which can handle steel with a wall thickness of up to more than 200mm.

For details,
see the flyer on
www.lamprell.com



Separator vessels for Oil & Natural Gas Corporation Ltd ("ONGC")

Frames Separators Ltd., awarded Lamprell a contract to provide five separator vessels for ONGC. The contract for Cluster 7 well platforms project in the Indian delta, covers the detailed design, procurement and fabrication of the pressure vessels with flame glass internal coating and thermal spray external coating.

Lamprell successfully delivered the separators ahead of the required schedule.

Wind Farm Installation Vessels

Windcarrier 'Bold Tern' successfully loaded out

The second of the two Fred. Olsen Windcarrier wind turbine installation vessels, the 'Bold Tern', was loaded out from the Jebel Ali facility in early August, representing another successful completion of one of the world's most complex and heaviest land moves following the launch of the first vessel, the 'Brave Tern' in February.

Since floating, the focus has been on main engine start-up, erection of the 800 tonne main crane, installation and connection of the jacking system and installation of the upper leg sections. Commissioning of the shipboard systems, which will focus on engine start-up and energising of the vessel's electrical systems and control networks, will now commence.



Bold Tern load out

'Brave Tern' delivered

Following the successful completion of sea trials which included a very extensive Failure Modes Effect Analysis (FMEA) programme involving hundreds of tests over 6 days, 24 hours a day, the 'Brave Tern' sailed away in the first week of October on her maiden voyage to Europe.



The Brave Tern during sea trials



Steel cutting ceremony for the Seajacks 'Hydra'

The steel cutting ceremony for the fourth Seajacks vessel to be built by Lamprell, the 'Hydra', took place in November at the Hamriyah facility. The 'Hydra', is intended for operation in the southern North Sea area and provides a basis for offshore wind farm operations. It also provides a basis for well intervention and maintenance activities in oil & gas fields and for permanent accommodation. It will be constructed at Lamprell's Hamriyah facility and is scheduled for delivery in 2014. The contract, which encompasses the design, construction and delivery of a modified Gusto MSC NG 2500X self-elevation and self-propelling jackup, is the first turnkey project in which Lamprell will handle the detailed design in-house as part of the ongoing plan to develop the Group's full in-house EPC capabilities.



Service Businesses

Lamprell's service businesses – broadening our portfolio

Lamprell's service businesses provide highly specialised operational and technological support to customers in the oil & gas and renewables sectors. This group includes a number of primary businesses.

- Operations & Maintenance (providing craft trades and engineering manpower on contract to the oil & gas and downstream industries)
- INSPEC (NDT, Mechanical & Calibration Services)
- Sunbelt H₂S Safety Services (complete Hydrogen Sulphide safety solutions)
- Engineering Services (including Abu Dhabi based Litwin PEL)



VP Service Companies

Brian Dawes joined Lamprell as Vice President - Service Companies in June 2012. Brian, who has 30 years of experience in the oil & gas and petrochemical industries, will focus on building the service businesses. Brian has led a number of industrial manufacturing and service companies in Europe, Asia and the Middle East.



Retirement of Philip Smith

Philip Smith, who managed the Sunbelt business for over 17 years, recently retired from the Company. Philip led Sunbelt to become one of the most successful companies in the industry, and has forged leading positions in key emerging markets such as Kurdistan and Kazakhstan. The management and staff of Lamprell wish him well.



New General Manager for the Sunbelt business

Hisham Bader, a long time employee of Sunbelt has been named General Manager of the Sunbelt business. Hisham who has worked with the company since 1988, has a profound knowledge of every aspect of the company's markets and operations and has established strong relationships with the division's key customers in the region.

Sunbelt ongoing contracts

In July, Sunbelt completed a three year contract with Maersk Oil Qatar ("MOQ") for providing H₂S Safety services during the development of the AL-Shaheen field. Sunbelt was awarded a new contract with MOQ for an additional three years for the next phase of development starting in January 2013.

Sunbelt's contract with Gulf Drilling International ("GDI") Qatar, ongoing for more than six years, has provided four land rig based H₂S safety packages. Recently GDI Qatar awarded Sunbelt with an additional two packages to last for the next two years.

In Kurdistan-Iraq, Sunbelt received an award for H₂S safety services from Norbest Limited for the drilling of three exploration wells in the Hawler Block.

INSPEC

INSPEC provides high quality inspection services to the oil & gas industry in the Middle East (ME). Established in 1993, it is engaged predominantly in the supply of inspection personnel and equipment for heat treatment and non-destructive testing services to the oil & gas, district cooling and other infrastructure intensive industries. Areas of operations include UAE, Oman and Bahrain, with projects also completed in other parts of the ME and Africa.



New contract award for Litwin

Litwin, (a division of Lamprell) recently signed a contract with Abu Dhabi Gas Industries Ltd. ("GASCO"), which is an existing customer and a subsidiary of the Abu Dhabi National Oil Company ("ADNOC") for the Engineering, Procurement and Construction ("EPC") of the NGL pipeline pumps at the ASAB-0 and allied works.

Service Businesses



Representatives from Lamprell's and ENOC's management teams with other award winners

Service Awards

Lamprell's Operations & Maintenance ("O&M") division received the Gold award for Strategic Supplier, 2011 at the ENOC Procurement and Contracts Awards event held in June.

Lamprell is the partner of choice of major national and multinational oil & gas companies in the UAE including ENOC.

O&M launches new manpower division

Lamprell's O&M division has successfully completed the recruitment of 500 tradesmen ready for mobilisation. This is O&M's first milestone in its new initiative, the formation of a manpower division for the primary utilisation of Lamprell Group's operations.

This arrangement will help Lamprell's operations team to reduce dependency on local sub-contract manpower thus reducing the overall operational manpower cost for Lamprell.



Lamprell delegates conducting trade tests and interviews in India and Bangladesh

MIS Arabia



Jacketed pipe units for the Ma'aden Aluminium and Bauxite project for Hyundai / Fluor Worley Parsons

MIS Arabia delivers Yanbu Refinery column vessel

A 900 tonne column vessel built for the Yanbu Refinery was delivered by MIS Arabia in July. The project is part of the "YASREF" joint venture between Saudi Aramco and Sinopec for the completion of a full conversion refinery in Yanbu in the western coastal region of Saudi Arabia. The column vessel, contracted to MIS Arabia by Técnicas Reunidas, (an existing client), was shipped from the MIS Arabia workshop to Jubail port where it was loaded and sent to Yanbu by ship.



| Client | End User | Project | Service |
|---------------|------------------|---------------------------------------|----------------------------------|
| JGC | Saudi Aramco/DOW | Sadara Aromatics project | 3 hydrogenation reactors |
| JGC | Saudi Aramco/DOW | Sadara Aromatics project | 6 column vessels |
| Saudi Aramco | Saudi Aramco | VTC/Yanbu Refinery | 1 wringing separator |
| Saudi Aramco | Saudi Aramco | | 4 scraper launcher/receiver |
| Saudi Aramco | Saudi Aramco | Ras Tanura | 1 chemical injection skid |
| Sabir | SAFCO | | 2 heat exchangers |
| SASREF | SASREF | | 7 heat exchangers |
| DOW Chemicals | Saudi Aramco/DOW | Sadara project | 16 heat exchangers |
| FMQ | Saudi Aramco | Shaybah NGL Interconnecting Pipelines | 12 scraper traps with jib cranes |

Lamprell Arabia

Lamprell establishes “Lamprell Arabia,” a joint venture company for onshore drilling rig

In September, Lamprell signed a joint venture agreement with Shoaibi Group, a Saudi industry and energy services provider, and Al Yusr Townsend and Bottum L.L.C (“AYTB”), a Saudi integrated industrial, technical and logistical services provider, to form “Lamprell Arabia Ltd.”

The Joint Venture company, which will be based in Al Khobar in Saudi Arabia, intends to establish a presence for new build fabrication, refurbishment and repair of land drilling rigs and ancillary fabrication for onshore assets and services on Saudi offshore rigs.



“ **This is a landmark joint venture for the Shoaibi Group and we are all extremely pleased to enter into this joint venture agreement with Lamprell and AYTb. This joint venture builds on the strengths of the three companies to expand Lamprell’s operations in Saudi Arabia and will further reinforce Shoaibi Group’s market positions across our engineering and contracting services to the Saudi upstream industry** ”

*Shoaibi Group Director,
Eng. Khalid Suhayl Al Shoaibi*



Senior executives of Lamprell, Shoaibi Group and AYTb after the signing ceremony

Lamprell at ADIPEC



Lamprell at ADIPEC 2012

Abu Dhabi International Petroleum Exhibition and Conference, widely regarded as the largest oil & gas exhibition in the Middle East region, was held recently at the vast Abu Dhabi National Exhibition Centre.

The 4 day exhibition and conference attracted over 60,000 visitors from 91 countries and with over 1500 exhibitors and 13 National pavilions spread over 15,000m² of floor space, the visitors were treated to a highly impressive range of exhibits covering every facet of the oil & gas industry.

The Lamprell Group was represented with 2 individual stands, the NAMA Group of Abu Dhabi represents Lamprell for all of the Abu Dhabi business and hence the Company was featured in a prime location on their pavilion in Hall 6, and the Lamprell service businesses including O&M, INSPEC, H₂S safety services and Land Rig Services, exhibited collectively on an independent stand in Hall 11.

People News

Quality Management Systems (“QMS”) auditor training course

Lamprell's QA department held an internal QMS auditor training course in November, to develop in-house trained auditors. The objective of this course is to enhance customer satisfaction through internal audits and effective monitoring of Lamprell's systems. The training was conducted by QA's Sanjay Kumar Jain and Ashraf Kalnad.



Lamprell employees celebrate Diwali, Indian festival of lights



Lamprell and the Community

Support for local orphanage in Kathmandu

Lamprell sponsored Jake Rainey, one of the English College – Dubai students who went on a fund raising trek to Everest Base Camp in July. The funds raised by the students, each of whom was sponsored by a different UAE entity, will be used to complete the building of the 'Eco Farm' home for homeless children in Kathmandu, Nepal.



University of Toronto & American University of Sharjah students visit Lamprell

A group of business students from the University of Toronto and the American University in Sharjah visited Lamprell's Hamriyah facility for an introduction to the business and a tour of the yard.



Tabitha Foundation UK builds houses in Cambodia

Lamprell Commissioning Superintendent, Elvis Rigby, took part in the 3rd "Bedouin Builders" campaign for Tabitha Foundation UK. The project entailed raising funds to buy housing materials then travelling to Cambodia to assist in the building of the houses which would be donated to underprivileged Cambodians. Lamprell supported this initiative through materials and equipment for the houses, of which a total of 40 were built as well as 10 water wells for the communities.



Lamprell and the Community

Lamprell sponsors Arabian Knights Rugby Football Club ("AKRFC")

Lamprell continues its sponsorship of the 2012-13 rugby season in which Lamprell's employees and their children play a large part. Lamprell's Martin Johnstone is the lead coach for the U10s, Neil Palmer is club Chairman and coach for the U14s and U16s, with their respective sons representing the club together with Paul Barratt and Neil Millar's sons.

The 2011-12 season was the most successful season for the club in the four years it had been formed and many age groups were victorious at the tournaments .

AKRFC, which is run by volunteers, prides itself on being the only club that is non-profit in the UAE and that raises money for one charity, Christina Noble Children's Foundation ("CNCF"), which supports less fortunate and underprivileged children in both Vietnam and Mongolia.



Lamprell continues its support of the Don Bosco initiative

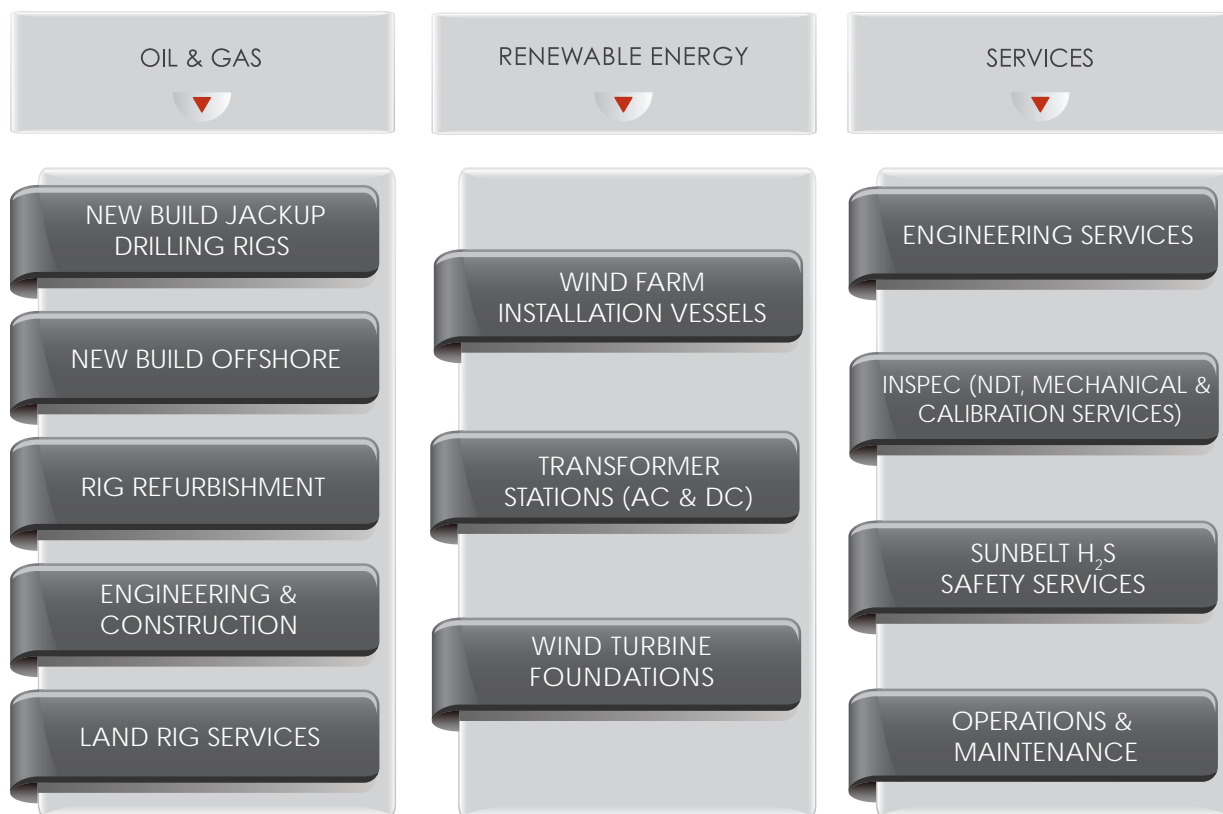
In 2008, Lamprell launched its initiative to support the Don Bosco Snehalaya project focused on providing shelter, care and protection to street children and youth in the city of Baroda, Gujarat in India. Lamprell has maintained its support of the Snehalaya shelter which provides the children with food, clothes, medicines, recreational facilities, counselling, job placement, contact with families and training in trades according to their capacities and limitations.

Visit from the Copenhagen School of Marine Eng. and Tech. Management

A group of engineering students from the Copenhagen School of Marine Engineering and Technology Management visited Lamprell's Hamriyah facility in October for an introduction to Lamprell and a tour of the yard.



With 11,000 employees, Lamprell is a leading provider of diversified engineering and contracting products and services to the onshore and offshore oil & gas and renewable energy industries.



| FACILITIES | UAE | | | | Other | | Total |
|--------------|----------|---------|-----------|--------|---------------|--------|---------|
| | Hamriyah | Sharjah | Jebel Ali | Dubai | Saudi Arabia* | Kuwait | |
| Land (sqm) | 365,000 | 210,000 | 178,849 | 30,000 | 131,469 | 10,000 | 925,318 |
| Quayside (m) | 1,440 | 760 | - | - | - | - | 2,200 |

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