

6 December 2021

LAMPRELL PLC

("Company" and with its subsidiaries the "Group")

INJAZAT AND LAMPRELL JOINT VENTURE APPOINTS CHIEF EXECUTIVE

Injazat, the UAE's home-grown technology champion in Digital Transformation, Cloud, and Cyber Security, and Lamprell, a leading provider of services to the international energy sector, today announced the appointment of *Hani El Kurd* as Chief Executive for their digital joint venture, <u>AiFlux</u>. Hani will lead this strategic joint venture in bringing to market digital ventures and creating independent revenue streams.

Christopher McDonald, Chief Executive Officer of Lamprell said: *"Following a long and distinguished career with us, most recently as Chief Operating Officer, we are delighted that Hani is moving into our joint venture with Injazat. He is highly experienced, capable and results oriented and we look forward to seeing him deliver great things as we progress our Digital strategy. Establishing new markets with strategic partners such as Injazat and its parent company G42 are fundamental to the evolution of our Digital business."*

Ussama Dahabiyeh, Chief Executive Officer of Injazat said: "Appointing Hani as Chief Executive to the joint venture is a pivotal moment for the business. AiFlux will be well served under Hani's capable leadership. He has significant experience in scaling businesses and has a strong pulse on the company's culture and strategic direction. Over recent months we have worked closely on a number of initiatives, and we are excited to see these moving into the next stages of development and value creation."

Hani El Kurd, Chief Executive for AiFlux said: "Bringing about change and transformation needs strong collaboration particularly when working at the forefront of technology. This is a fantastic opportunity which I am proud to take, and we are looking forward to building the team further in the period ahead."

A 50-50 JV between Injazat and Lamprell, AiFlux aims to create and market digital solutions focusing on the renewables and oil & gas industries. The digital platform utilises cloud computing alongside Artificial Intelligence (AI) and Machine Learning (ML) to provide better heavy asset integrity management by enabling access and insights through to accurate integrity and productivity data utilising the full potential of heavy assets used in the oil & gas and renewables industries.

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Notes to editors

About Injazat

Injazat Data Systems LLC (Injazat). Founded in 2005, Injazat is an industry recognized market leader in the region for Digital Transformation, Cloud, and Cyber Security. Based in Abu Dhabi, the Capital of the United Arab Emirates, Injazat draws on its local expertise and presence combined with several global technology partnership networks to develop market leading services. Injazat empowers organizations to optimize their business goals utilizing cloud and emerging technology solutions, and by co-creating transformational digital platforms and services through public-private partnerships (PPP) including Malaffi and Hassantuk.

For more information visit https://www.injazat.com

Lamprell

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables, Oil & Gas and Digital business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget.

The Group has firmly established its international credentials in the renewables sector as well as continuing to build on its traditional oil and gas credentials. We are recognised for building complex offshore and onshore process modules and platforms, fabricating and refurbishing jack-up rigs and liftboats.

Lamprell employs more than 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 800,000m2 with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Lamprell is listed on the London Stock Exchange (symbol "LAM")."

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