

8 September 2022

LAMPRELL PLC

("Lamprell" and with its subsidiaries the "Group")

CONTRACT SIGNED FOR MORAY WEST OFFSHORE WIND FARM

Further to the announcement for the reservation agreement issued on 22 March 2022, Lamprell is pleased to confirm that it has signed the very large contract* and received a full notice to proceed from Moray Offshore Windfarm (West) Limited. The base scope of work includes the construction of 60 wind turbine generator transition pieces and two transition pieces for Moray West's two offshore substations, as well as for the shipping of the transition pieces to a marshalling harbour in the UK. To complete these works, the Group will make use of a state-of-the-art renewables production line, which is currently under construction and through which we will be able to construct jacket components, transition pieces and monopiles** for this and future renewables projects.

*Lamprell has reviewed its definition of contract values as a result of recent changes in its bid pipeline. The new ranges are listed below: Small contract: value below USD 50 million Medium-sized contract: between USD 50 million and up to USD 100 million Large contract: over USD 100 million and up to USD 200 million Very large contract: over USD 200 million

** Transition pieces

The transition piece of a fixed offshore wind turbine is a reinforced part of the support structure that is connected to the wind turbine tower. These structural elements present unique features and are critical components of offshore wind turbines, contributing to the structural soundness and reliability of offshore wind turbines.

Monopile/transition pieces

Monopiles are a simple steel pile made by steel tubes and cones which sit beneath the turbine tower, typically through a transition piece. The monopile is inserted between 10 and 20 metres into the seabed depending on the stability of the seabed, extending the turbine tower under water and into the seabed.

Transition pieces form, together with the monopiles, the foundation of the turbines. The transition piece includes various functionalities such as access for maintenance, cable connections for the energy produced by the turbine and the corrosion protection for the foundation. The transition piece is fixed on the foundation structure, whether monopile or jacket, and consists of thick walled tubes constructed from rolled plates of an offshore steel quality.

- Ends -

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Notes to editors

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables, Oil & Gas and Digital business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget.

The Group has firmly established its international credentials in the renewables sector as well as continuing to build on its traditional oil and gas credentials. We are recognised for building complex offshore and onshore process modules and platforms, fabricating and refurbishing jack-up rigs and liftboats.

Lamprell employs more than 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 800,000m2 with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Lamprell is listed on the London Stock Exchange (symbol "LAM")."

Moray West offshore wind farm

Moray West is a new offshore windfarm, which will be comprised of 60 turbines in the outer Moray Firth. Once constructed, the project will provide a secure, reliable source of energy for the equivalent of up to 640,000 homes. The project is aiming to be fully operational in 2024/25. Moray West is being developed by Ocean Winds, a 50-50 joint venture between EDP Renewables (EDPR) and ENGIE.