Lamprelltimes August 2013



News from the Lamprell Group



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A word from the CEO

The strategy for recovery continues at Lamprell and I am encouraged by the positive change that our management and workforce have helped to implement over the past few months. I am even more impressed with the milestones that we have achieved on our key projects, which you will read about in this issue.

With FY2012 now well behind us, the senior management team has been busy ensuring that we deliver on our commitment to reinstate Lamprell's position as a leading provider of engineering and contracting services to the oil & gas and renewable energy industries. We are doing this by focusing on our core competencies and strengths while improving our internal systems and controls. Thanks to your efforts Lamprell is in significantly better health than it was this time last year.

This renewed confidence in Lamprell is also reflected in our recent announcement about the refinancing of our debt facilities, which in simple terms will streamline our banking relationships and give us greater visibility and control over our cash flow. It will also give us additional working capital to further stabilise the business as well as to invest in the future and pursue new opportunities.

This past period has seen us achieve some significant operational milestones on several of our major projects. Delivering these has underlined the relentless efforts of the entire workforce, during some challenging times, to deliver on our commitments. Moreover, these accomplishments also illustrate Lamprell's expertise in our traditional new build rigs and rig refurbishment segments in addition to its growing competence in the new build offshore segment and confirm that today Lamprell is one of the few yards in the MENA region that has both the expertise and the capability to build large scale complex decks (up to 10,000 tonnes).

These achievements do not happen by chance; they reflect the strong partnership that Lamprell enjoys with its customers and the teamwork displayed on the projects. I would like to extend my compliments to all of our project teams on their accomplishments; well done.

The Company has recently welcomed three new Non-Executive Directors to the Board thereby adding relevant industry and financial expertise to the current mix of directors. Their insights and direction will be invaluable as we steer the organisation back to full recovery.

Lamprell is well placed for a great future and I am optimistic that with the support of the Board, our customers, partners, shareholders and employees, we will achieve this.

Thank you and stay safe.

Jim Moffat

Milestones and highlights | in this issue

- Safety core value:
 - Over seven million manhours without a Lost Time Incident ("LTI") on the Nexen project for GEAD in the North Sea O&M division celebrated over five million manhours without an LTI at Dubai Petroleum's offshore "SWF" field

 - Jindal 'Star' new build rig marked three million manhours without an LTI
 - Laggan-Tormore project celebrated one million manhours without an LTI
 - EDC rig 'Mercury' celebrated two million manhours without an LTI
 - NDC rigs 'Marawwah' and 'Quarnin' achieved two and one million manhours without an LTI, respectively
- Significant milestones:
 - Delivery of the wellhead deck for the Nexen project
 - Steel cutting on NDC rigs '5' and '6' and on Dev Drilling's new build rig
 - Load out of the Jindal 'Star'
 - Keel laying for the Seajacks 'Hydra'
- People:
 - Arrival of Niall O'Connell VP, Projects drives improvements in the project management structure
 - New executives for Sunbelt, Lamprell Arabia and the ERP project

New Build Jackup Drilling Rigs



Lamprell cuts steel on the second rig for Jindal

Lamprell celebrated the steel cutting milestone for the Dev Drilling Super 116E, the second rig that is being constructed for the Jindal Group, in a ceremony marked with Hindu blessing rituals. The rig will be built at Lamprell's Hamriyah facility with the construction phase expected to take approximately 18 months.

"I would like to wish the Lamprell construction team, under the leadership of Project Manager Daan Noothoven and the Dev Drilling team under the guidance of Narayan Ramaswamy, all the best for the safe delivery of this important project."

Niall O'Connell, Lamprell VP - Projects

L to R: Niall O'Connell, Lamprell VP, Projects, Raghav Jindal, MD of Dev Drilling, DP Jindal, Chairman of Jindal Jim Moffat, Lamprell CEO, Kevin Isles, Lamprell SEVP, Narayan Ramaswamy, Project Head of Dev Drilling, Dan Wibberley, Lamprell VP-Proposals & Contracts and Daan Noothoven, Lamprell Project Manager

'Jindal Star' rig load out

The 'Jindal Star' rig load out was completed in May 2013 on time, incident and injury free. It commenced early on the morning of Friday 24 May and was completed within three hours. The rig at load out weighed 7300MT.

"This is another important milestone of work completed for the Jindal Star Project, with a new Lamprell S116E project record set.

I would like to thank everyone who made this happen and contributed to this success."

Daan Noothoven van Goor, Lamprell Project Manager



Jindal Star load out in May 2013



.. and its sail away a few days late

New Build Jackup Drilling Rigs

EDC's second rig 'Mercury': Two million manhours - LTI free

The Eurasia Drilling Company ("EDC") rig 'Mercury' achieved the milestone of two million manhours without an LTI. To recognise the team's effort on this project a recognition event was held in Hamriyah in July 2013. The celebration was attended by Niall O'Connell, Lamprell VP, Projects, Zadok Van Winden, Lamprell Project Manager, Phil Baron, Lamprell HSES Manager, Tony Wilson, Lamprell Yard Manager, Gary Jones, Lamprell Construction Manager, the awardees and Lamprell field staff.





NDC rig 5 'Al Shuwehat' and rig 6 'Butinah' – are under way!

The construction phase of National Drilling Company's ("NDC") fifth and sixth rigs, 'Al Shuwehat' and 'Butinah', are now well under way in the Hamriyah facility. Load out for the 'Al Shuwehat' is planned for May 2014 while rig 'Butinah' will move to its final build location in August 2013. With safety and quality at the forefront of the project, Lamprell's enthusiastic team look forward to delivering these two rigs to NDC's growing fleet.

Look out for the next edition of the LamprellTimes to see how these rigs are developing!





Naming of EDC's first rig, 'Neptune'

The naming ceremony of EDC's first rig passed without a hitch early in July. With a light hand, rig godmother, Opera Diva and honoured People's Artist of the USSR, Tamara Sinyavskaya named the LeTourneau 116E drilling rig 'Neptune'.

"This drilling operation will give us the necessary tools and space for new geological discoveries. I am pleased that the final series of experiments was made on the ground in Astrakhan, where we have created a unique industrial structure for the construction of semi-submersible drilling rigs and platforms."

Vahid Alekperov, President of "LUKOIL"

New Build Offshore

Built in the UAE for the North Sea!

Nexen's wellhead deck sails away for the Golden Eagle Area Development

At the end of June, the wellhead deck ("WH") built for Nexen Petroleum's Golden Eagle Area Development sailed away from Lamprell's Jebel Ali facility to its final operating destination in the North Sea. The production, utilities and quarters ("PUQ") remains on plan for delivery in Q2 2014, with the commissioning phase imminent. To date, the projects which have a combined weight of 15,000 tonnes. , have achieved a remarkable seven million manhours without any LTI. The Company held a celebration when the project completed five million manhours without any LTI [photos on HSES page 17].

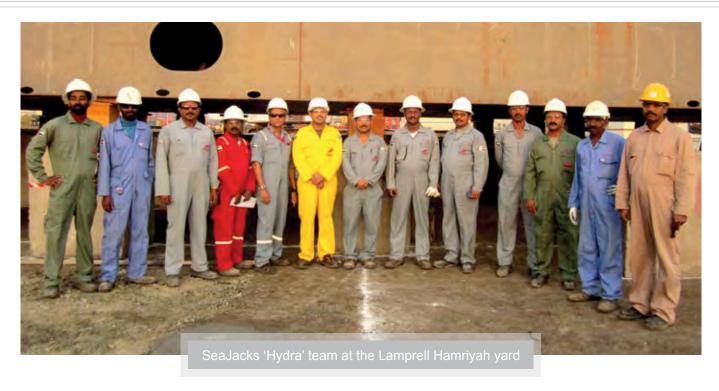
"This project highlights Lamprell's growing competence in the new build offshore segment and confirms our position as one of the few yards in the MENA region that has both the expertise and the capability to build large scale complex decks. I would like to commend the project team under the leadership of Sead Hodzic working closely with Nexen's client team under the leadership of Andy Barker."

Jim Moffat, Lamprell CEO



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Wind Farm Installation Vessels



Hull construction on the Seajacks 'Hydra', the fourth vessel that Lamprell is constructing for the Seajacks group, is progressing on schedule. The block erection on the hull and main engine installation are scheduled for Q3 2013.







Rig Refurbishment



Gulf Drilling's rig Gulf 3 'Al Wajba'

Work on rig 'Al Wajba' continued at the Lamprell Sharjah facility until the rig sailed away in May 2013 on schedule and within budget. This was a fast track project with the Gulf Drilling and Lamprell project teams working closely together to meet the required delivery date.





L to R: Mohd El Gharib, Al Wajba Project Manager, Colin Lester, Lamprell Project Manager, Mohsen Abdilalem, GDI Technical Manager & Ali Hassan, Administration Government Affairs

Rig Refurbishment

Rowan 'Gilbert Rowe'

Fully refurbished to Saudi Aramco's 'Schedule G' compliance system, commissioned and 'ready to drill', the Rowan Gilbert Rowe jackup rig departed in April. In 13 months, Lamprell completed one of the biggest refurbishment projects completing over 2.5 million manhours.

Aside from standard work, the 'Gilbert Rowe' scope included full upgrade of accommodation to 120 person, upgrade of mud pump room & mud pits, conversion of engine's cooling system from sea water to radiators, replacement of raw water tower with sea jets reel system, helideck, shale shaker house, well test system, compressor house with all new owner's furnished equipment installed & commissioned and many more.

'Gilbert Rowe' is a 1981 built LeTourneau 116C design rig.







ABAN 'Deep Driller 1'

The ABAN 'Deep Driller 1', a 2006 Baker Marine Pacific Class 375 rig, was refurbished on a fast track basis. In just 14 days, the refurbishment team in Sharjah painted the rig's hull, changed docking plugs, renewed accommodation black water lines or well test lines along with other activities within the scope of work.

The rig departed in May and is en route to Mexico.

Land Rig Services



'Rig 806' & 'Rig 807' refurbishment

Lamprell's relationship with Weatherford Drilling International ("WDI") continued with the repair work completed on rigs '806' and '807' in Hamriyah. The scope, which included recertifying the rigs to API standards, covered alignment of various components and installation of equipment onto skidding packages. The project was completed on time and 'Rig 806 departed in March while 'Rig 807' departed in April.

National Drilling Company ("NDC") CEO visit

Mr. Abdallah Saeed Al Suwaidi, CEO of NDC and his team visited the Land Rig Services team at the Dubai Investments Park ("DIP") facility to inspect the progress on the rig 'ND11' upgrade. The crew is preparing to be mobilised to NDC's yard in Abu Dhabi for the final installation and commissioning phase.



'Momentum 4' refurbishment

'Momentum 4' returns to Lamprell's Hamriyah facility for repair, rig up and function test. Modifications were successfully made on a fast track basis to prepare the rig for its next contract.



Country Manager for Lamprell Arabia

Peter Marsh was appointed Country Manager for Lamprell Arabia in June. Peter will be responsible for running the newly established Joint Venture in Saudi Arabia which will focus on the local servicing and building of new land rigs, API inspection & recertification, rig refurbishment, upgrade and site works.



Peter Marsh, Country Manager, Lamprell Arabia



'EDC rig 11' refurbishment

Egyptian Drilling Company's rig '11' presented a challenging site refurbishment project which was completed successfully. Scope included a rig survey, inspection and prefabrication in the DIP facility followed by installation on site by the Land Rig Services crew. The client project team expressed their appreciation for the excellent work done by the engineering and QC teams.

Engineering & Construction

Sajaa Full Field Gas Plant Compression project



Lamprell's work in the Sajaa full field gas plant compression project continues and is expected to be completed by December 2013.

The project is part of Sharjah National Oil Company and Petrofac's initiative to undertake the full field compression project for the Sajaa gas field to increase production and to cater for the increasing demand of gas supply to infrastructure projects in Emirate of Sharjah.

Lamprell's project scope includes installation of compressor packages at 16 gas wellhead / manifold locations with associated piping, structure, electrical & instrumentation and commissioning assistance.

SKA Energy Feed project

Lamprell was recently awarded a Front End Engineering and Design ("FEED") package for the Khor Al Zubair fuel terminal, phase II expansion project (KAFZA) in Basra, Iraq.

The scope involves development of a FEED package for SKA's diesel & petrol storing facility and the design of the fire protection system in compliance with relevant standards and respective codes.

The project is expected to last 12 - 14 weeks.



Biocide injection skid | H₂S scavenger skid | scale inhibitor skid for PDO Oman

Petroleum Development of Oman ("PDO") awarded Lamprell the fabrication and assembly of three chemical injection packages. This includes the fabrication, testing and assembly of three structural skids with sunshades, piping including supports, E & I assembly including pump installation and trial run of the complete package.

Successful completion of heavy lift of the Leighton jacket sections

Structures to be used for Iraq's South Oil Company "Sea Line Project"

Lamprell's Sharjah team successfully completed the heavy lift operation on the top & tail of the jacket for the first of two offshore valve station platforms ("VS1" and "VS2") as well as the assembly of the top section of the VS1 jacket onto the bottom section for the Leighton project. The project is for end user South Oil Company of Iraq for its crude oil export facility reconstruction project (the "Sea Line Project") in Fao, Basra, Southern Iraq. The sail away for the first phase of the project is expected at the end of July.





Engineering & Construction





EPPCO commends Lamprell

UAE based Emirates Petroleum Products Company ("EPPCO") presented Lamprell with an 'appreciation plaque' for its work on the now completed fuel water separators & micronic filters project for the Jet A1 system in EPPCO terminals at the Jebel Ali Free Zone Authority ("JAFZA"). The award was presented during EPPCO's 'one million manhours without LTI' celebration which was held in conjunction with the 'Horizon Terminals Safety Appreciation Day'.

KAR Group project



The KAR Group contracted Lamprell to dismantle an inactive process plant preserved by Gulf Refining Company ("GRC") since 2007. The project includes engineering, procurement, dismantling, decommission work and subcontractor management.

The KAR Group will reinstall the plant and commission it in Erbil, Iraq.

This project, which is scheduled to be completed in December 2013, highlights Lamprell's growth in onshore site work.

Operations & Maintenance

O&M Update

Dubai Petroleum Establishment ("DPE")

Lamprell Team at DPE Offshore (SWF Field) celebrated six years and over 5.8 million manhours without an LTI. LTI, a remarkable achievement on this long term contract. Mohammed Kunhi, General Manager, O&M Services visited the SWF offshore field in May to mark this achievement with the DPE Offshore leadership team.



Lamprell employees were appreciated for their exemplary contribution towards achieving six years without an LTI at DPF Offshore fields

Dubai Natural Gas Company ("DUGAS")

O&M Services Division participated in the shutdown of DUGAS Methyl Tertiary Butyl Ether ("MTBE") plant in May by providing around 200 skilled tradesmen in addition to the existing contract manpower pool.



Lamprell offshore team receives plaque and certificate for completing six years without an LTI from Ali Al Sayegh, Offshore Installation Manager, DPE SWF & Mohammed Kunhi, Lamprell O&M General Manager in the presence of Tony S., DPE Construction Superintendent, Tariq, DPE Operations Controller & Shankar, Lamprell Field Coordinator



Celebrating six years without an LTI at the DPE SWF field

O&M recruitment in its second phase

O&M has started its second phase of recruitment with a target of 200-250 candidates including electricians and fabricators from the Philippines and India.





Sunbelt

The 'American Society of Safety Engineers' Acadiana Chapter, USA conducted one of the Safety Certification Seminars training last April 2013. Anies Rajan of Sunbelt attended and completed the training titled 'Hydrogen Sulfide (H₂S) Master Trainer'.

The H₂S Master Trainer Course meets the training requirements for the newly revised American National Standards Institute ("ANSÎ") Criteria for Accepted Practices in Health, Safety and Environmental Training standard, as well as the updated ANSI's Accepted Practices for Hydrogen Sulfide Safety Training Programmes standard.



Sunbelt's Anies Rajan (far right in the photo), completed his "Hydrogen Sulfide (H₂S) Master Trainer' course at the American Society of Safety Engineers' Safety Certification Seminars in Acadiana, USA



Sunbelt's new Head of Business Development

Brendan Grady joined the Lamprell Group in March as Sunbelt's Head of Business Development. He brings a wealth of knowledge and experience in the Safety Products and Services market across the Middle East having worked with SCOTT Safety and Bauer ME for many years.



MIS Arabia

API Separators for "YASREF" (Saudi Aramco-Sinopec JV)

MIS Arabia completed the fabrication of two Siemens awarded API separator systems for the Yanbu Aramco Sinopec Refining Company ("YASREF"), a joint venture between Saudi Aramco and Sinopec that will construct, own and operate a full conversion refinery in Yanbu Industrial City. The scope included two rectangular tanks, skids, vessels and an access platform.





Waste heat boiler diffuser duct modification project for "Tasnee"

MIS Arabia is executing a critical shutdown project, replacement of waste heat boiler ducts for Saudi's National Industrialization Company ("TASNEE") in conjunction with Worley Parsons as the design consultant.

The scope consists of procurement, fabrication, assembly, transportation to site, installation/erection of ducts (approximately weighing 200 tonnes), large bore piping and structural work. The project involved heavy rigging using a 1000 tonne crane and dismantling of the heavy structures.

The project was completed in July.

Hydrogenation reactors / columns for the "Sadara" Project

MISA is in the final stage of fabrication and assembly of three hydrogenation columns and five large columns to be used in the world-scale integrated chemicals complex in Jubail Industrial City II which is being constructed by "Sadara", a joint venutre between Saudi Aramco and The Dow Chemical Company. This project was originally awarded by KBR, USA / Saudi Aramco and later novated to JGC, a successful EPC contractor for the aromatics plant project.

HSES



Total's Laggan-Tormore project achieves one million manhours without an LTI

In May, the Lamprell project team celebrated the achievement of 500,000 manhours without an LTI on the pre-assembled units ("PAUs") being constructed for Total's Laggan-Tormore gas field development in the North Sea. The project has now achieved one million manhours without an LTI.

This project, for long-time customer Petrofac, sees Lamprell contributing to building the assets for one of the major developments in the North Sea, a testament to Lamprell's track record. This achievement further reflects the Group's strong commitment towards HSES at all levels.

"I would like to acknowledge the efforts of the project team under the leadership of Leon Heijkoop working closely with Petrofac's Project Manager Mr. Juvelekian Sarkis and Lamprell's HSE Project leads Paul Stephenson and Tommy Bantolo for their role in driving HSES high standards while working closely with the Total HSE Superintendent Rob Sanderson."

Niall O'Connell, Lamprell VP, Projects

Land Rig Services ("LRS") HSES awards

Hani El Kurd, Land Rig Services General Manager at the safety awards in Dubai Investments Park ("DIP") facility.



Nothing to Chance

With safety as the Group's main core value, Lamprell recently introduced a new safety branding identity to engage employees and keep safety top of mind. The Nothing to Chance branded theme, which is used in all HSES communication, is hinged on the idea that a team that behaves safely takes preventive measures, adheres to strict safe procedures to avoid incidents and leaves nothing to chance.



HSES





Setting a new record for Lamprell, the project achieved million manhours without LTI in July.

These significant milestones were marked with ceremonies in the Jebel Ali facility and Lamprell teams and staff.

"This sort of achievement does not happen by chance; it reflects the strong commitment that both Nexen and Lamprell make to creating safe work environments that protect their people and it further reflects both entities' abilities to implement such high safety standards on the ground."

Jim Moffat, Lamprell CEO

The 'Jindal Star' team celebrates achieving three million manhours without an LTI

Following the load out of the rig in May and the cantilever load out in June, the team celebrated the successful completion of three million manhours on the project without an I TI

The celebration event was held to coincide with the HSES monthly incentive presentation and announcement of Safety Observation Audit Program ("SOAP") card winners.



Well done to the project team who is working diligently with the Jindal team to deliver this project safely and on schedule. Let's continue to work together to keep safety as our main core value.





Niall O'Connell, Lamprell VP, Projects

Long Service Awards

Jim Moffat, Lamprell CEO presented employees with their Long Service Awards at the celebrations held in June 2013

"Today you celebrate completing 20, 25 and 30 years of working with us, a significant anniversary in your career, a significant milestone in your life.

I would like to convey, on behalf of Lamprell, my sincere gratitude and appreciation for your valuable input throughout your long years of service and for your unwavering commitment to this organisation through its growth and development. All of you, have in your own way made a valued contribution to this growth and success. It is this level of loyalty, coupled with teamwork and dedication that continues to help us expand and build the Lamprell brand.

We look forward to your continued dedication to Lamprell in the coming years. Please accept our good wishes on this occasion and once again, thank you."

Congratulations!

Jim Moffat, Lamprell CEO



Lamprell honours its longest serving employee, Mohamed Kunhi

Mohamed Kunhi, who joined in March 1979, is the Group's longest serving employee. Our appreciation goes out to Mohamed for his years of dedication and professional service. Mohamed heads the Group's O&M division.









Human Resources

Employee Referral Scheme

Employee Referral Scheme ("ERS") was launched to encourage employees to refer qualified network contacts to fill advertised positions. This initiative will engage Lamprell's employees while also expanding the Group's recruitment tools.





TalentConnect launched!

A customised portal for all things HR, TalentConnect allows employees to access a wide range of services including HR policies. It was launched to help employees access a wide range of Human Resources and Administration information including: HR policies, procedures and processes, recruitment, employee referral scheme, learning and development, compensation and benefits, employee health and welfare and administration. Although some parts of the site are still under development, the recruitment team are working to load the contents very soon.

We are very much a people business. Lamprell employs a lot of talent - around 11,000 people across its various facilities. TalentConnect aims to help us stay connected with all of that talent!

John Macdonald, VP, HR & Admin





Human Resources

Lamprell health awareness initiative

Breast cancer awareness workshop

As part of the Company's wellness mission, the Lamprell HR team organised a 'Breast Cancer Awareness Workshop' in April 2013 for all female staff.

The workshop provided tips for early detection of breast cancer and various other health related information. The sessions, which were well attended, were held at both the Hamriyah and Jebel Ali facilities.







Health awareness campaign

To encourage a healthy lifestyle amongst its employees and to create awareness of the importance of preventive care, the Lamprell HR team, in conjunction with the services of Marsh and Prime Medical Centre, organised a 'Health Awareness Camp' for admin employees at the Hamriyah, Sharjah and Jebel Ali facilities in May. The camp provided free health screening for blood pressure, Body Mass Index ("BMI"), blood glucose and GP examination to address various health issues. The camp was successfully attended by a wide variety of employees.





People & Events

Project team new structure

With the arrival of Niall O'Connell as VP, Projects, the Company has been driving organisational improvements in the project management structure. Regular meetings with project managers from across all facilities and all businesses ensure sharing of information, lessons learned and provide a forum for discussion.



QC team building

QC department headed by Suresh Amin, Group Quality Manager and Satyanarayana Adduri, QC Manager organised a team building event for their department. QC Hamriyah and QC Land Rig Services teams were the first batch of attendees. The event which took place in late May took the teams out on a desert safari. The QC management team plans to roll out this activity to other QC teams.



People & Events

Events





Lamprell at OTC

Lamprell's delegation to the Offshore Technology Conference ("OTC") in Houston, comprised Jim Moffat, CEO, Peter Whitbread (Executive Director), Kevin Isles, SEVP, Dan Wibberley, VP, Proposals & Contracts and Ian Anderson, Marketing Manager.



Golf day

Lamprell management and clients enjoyed that one Wednesday in April when they competed against each other during the company's golf day held at the Emirates Golf Club in Dubai.

Winners were awarded with plaques and gifts in the evening during the dinner celebration.

















General News

Compass Com

Fhe formal project name "Compass", selected through an employee Company-wide poll, being presented by Shumon Zaman, ERP Project Director and Frank Nelson, Group CFO, at the name unveiling ceremony

Lamprell engages Oracle as its ERP partner and names the project "Compass"

Following an external evaluation of the Company's Enterprise Resource Planning system, ("ERP") and a rigorous review and selection process headed by **Shumon Zaman**, ERP Project Director, Lamprell has selected Oracle as its chosen partner for the ERP system. The project will be undertaken in two phases. Frank Nelson, Lamprell CFO is the sponsor for phase one, comprising the critical functional modules of Finance, HR and Payroll. Phase two will focus on the EPC functions (Engineering, Procurement and Construction) and will be sponsored by Jim Moffat, Lamprell CEO. The projects will be launched in Q1 2014 and in 2015 respectively.

"Our new ERP system will deliver clear, integrated, accessible, centralised data to make us more effective and efficient; and enable us to work smarter and not just harder."

Shumon Zaman, ERP Project Director

Suppliers' Day

Lamprell Procurement department in conjunction with National Oilwell Varco ("NOV") conducted its 1st Supplier Showcase at Lamprell's Hamriyah facility. Various suppliers including Cameron, Amphenol, Victaulic, Cooper Crouse Hinds, Union Wireco, CMP, Ansell, General Cable and Capital Safety displayed and introduced their products to Lamprell employees particularly the ones involved with the ongoing projects. In addition, 3M conducted safety training for the yard supervisors.

This showcase was a successful initiative; Lamprell staff and suppliers who attended the day enjoyed productive discussions which were beneficial to both parties.







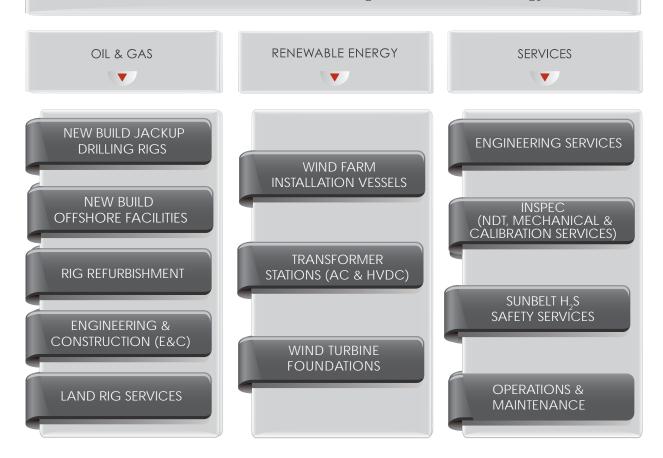




Lamprell Group



Lamprell is a leading provider of diversified engineering and contracting products and services to the onshore and offshore oil & gas and renewable energy industries.



FACILITIES	UAE			_		Other	_
	Hamriyah	Sharjah	Jebel Ali	Dubai	Saudi Arabia*	Kuwait	Total
Land (sam)	365,000	210,000	178,849	30,000	131,469	10,000	925,318
Quayside (m)	1,440	760	-	-	2	-	2,200

*JV

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