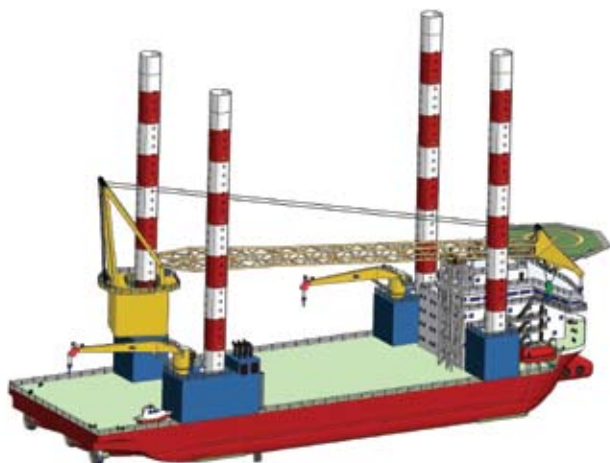


Lamprell wins the “Windcarrier” Award!



Lamprell CEO Nigel McCue and Fred Olsen, President Per Oscar Lund signing the contract for Lamprell to construct two Wind Turbine Installation Vessels.

Story on Page 3



3D Image of the GustoMSC 9000C Wind Turbine Installation Vessel.

Lamprell wins the
Tekla Model award for
Design Innovation and
Engineering Prowess.

Story on Page 5

A word from the CEO

As we enter the second quarter of 2010 we believe that the worst of the worldwide financial and banking crises is behind us and we remain cautiously optimistic about our future prospects. Improvements in the global economic outlook combined with more stable oil and gas prices has seen demand strengthening for our services across all segments of our business which has resulted in a current bid pipeline in excess of USD 3.7 billion.

The big news of recent weeks was the award by Fred Olsen Windcarrier AS of two harsh environment wind turbine installation vessels for use in the North Sea. The US \$320 million contract was won in the face of stiff international competition over a period of many months. These self propelled vessels with high speed jacking and Class 2 DP are due for delivery in May and September 2012; there are also options for two further vessels which can be exercised by the client by February and August 2011. This work together with other recently announced contracts will see our Jebel Ali facility at full stretch well into 2012.

Docking activities for upgrading, refurbishing and modification of jack-up rigs



Nigel McCue, CEO

continues at a hectic pace after a record year in 2009 which saw thirty-three rigs pass through our facilities.

April 29th saw the naming ceremony of the second new-build Scorpion Offshore jack-up rig at our new Hamriyah facility, another on time and on budget achievement. The LeTourneau Super 116E design Offshore Mischief will depart for a contract in South America shortly after the event.

Earlier in the year the Company committed a further USD 25 million to complete the development of our new facility located in the Hamriyah Free Zone which is scheduled to be completed in the first quarter of 2011. For some months now we have been docking and servicing



Chris Hand, COO

rigs at the 250,000m2 facility as an overflow from our Sharjah operations. The yard will shortly be ready to accept new-build rigs and other major construction projects at the same time as the civil works are being completed.

Finally, at a recent Board meeting, Peter Whitbread informed the Board that he will not be seeking re-election as a Director at the Annual General Meeting to be held in June and has decided to

retire from the Company at that date. Peter has been with Lamprell since 1992 serving as CEO and Chairman and has made an outstanding contribution to the Company over a period of 18 years; the Board and the entire management and staff wish him well in his new life.

Additionally, Chris Hand has been promoted to the position of Chief Operating Officer. Chris joined the Company in 1996 as a quantity surveyor dealing with commercial and contractual affairs and then went on to become Vice President Commercial. He knows the Company extremely well and has already been a major contributor to its success over the years; we all wish him much luck in his new role.



Tony Wilson - Yard Construction Manager, Frank Conner - Project Manager, Sikke Jan Wynia - Manager of Projects
The leaders of the LeTourneau Super 116E Project Team.



Congratulations to Yard Manager Alex Vaidyan on completing 30 years service with the company.

Lamprell wins US \$ 320.4 Million contract from Norway's Fred Olsen Windcarrier for Wind Turbine Installation Vessels

Good news indeed for the Company when we recently announced the award of the a US \$ 320 million contract with Norway's Fred Olsen Windcarrier Group to design and construct two Wind Turbine Installation Vessels (WTIV's)

The Gusto MSC NG 9000C –HPE vessels will be constructed at the Company's Jebel Ali facility in Dubai, and delivery will be in Q2 & Q3 of 2012.

The self elevating, self propelled WTI vessels are equipped with dynamic positioning, a high speed jacking system , an 800 tonne crane and a rotary propulsion system which allows the vessel to sail at a speed of 12 knots.

Each 14,000 tonne design weight vessel will have luxury accommodation for 80 personnel and a payload capacity in excess of 5,000 tonnes.

In addition to these contracts, Lamprell and Windcarrier have executed an option agreement for two further vessels. The exercise periods for these units are 12 months and 18 months respectively.



3D Image of the Windcarrier Vessel.

Company CEO, Nigel McCue stated that the Offshore Wind sector provides the Company with an opportunity to utilize its engineering skills in a fast growing sector, where there is a lack of installation capacity. "Our contract with Windcarrier not only re-affirms our reputation for delivery of projects on time, on budget and to a very high standard, but also endorses our strategic

goal of becoming the fabricator of choice in the growing wind turbine installation market."

The award follows closely on from the delivery last year, by Lamprell, of two similar vessels to Seajacks. Although slightly smaller, the Seajacks Kraken and Leviathan are both now operating as WTI vessels on the Greater Gabbard Wind Farm in the North Sea, for Denmark's Dong Energy.



"Sealed with a handshake" Lamprell CEO - Nigel McCue and Fred Olsen President - Per Oscar Lund, shake on the Windcarrier deal.



Members of the Lamprell & Fred Olsen Management teams celebrate the contract signing.

NDC Rig Beynouna

The National Drilling Companies (NDC) Rig Beynouna was recently in the Lamprell Sharjah Docking Yard for a fast track repair and upgrade program.

The NDC Beynouna was built in Brazil in 1983, as a BMC 150 IC design. Originally known as the Ocean master VII, she has been on long term contracts to ADMA in Abu Dhabi and was scheduled to return to this contract after 66 days in the shipyard.

Lamprell's scope included replacement of 140 tonnes of steelwork, installation of a new 40 ton Crane and repair and refurbishment of the remaining Rig Crane.

On the legs 20' of the rack was replaced and the entire Jacking System was converted from Hydraulic to Electric operation. All Piping services were inspected and replacements made and finally the Rig Hull was repainted and legs were coated.

The completed unit was officially handed over to NDC Management and the Rig Crew at a lavish ceremony on the quayside at the Lamprell Yard.

NDC Rig Beynouna



Lamprell CFO Scott Doak congratulates NDC's Brian Truelove at the Lunch



Brian True Love, NDC Assistant General Manager, cuts the cake at the Handover Ceremony



Lamprell wins prestigious “Tekla Model Awards” for Design Innovation and Engineering Prowess

The Gulf region is home to some of the most iconic engineering marvels in the world and Teklas model competition for 2009 recognizes future icons being built using Teklas Building Information Modeling (BIM) solutions.

The Tekla Middle East Model Competition introduces several significant projects where Building Information Modeling (BIM) with Tekla Structures software has really made a difference. Nearly 80 exemplary structural models were submitted to the Tekla Middle East Model Competition from across the region.

The models competed in the categories of Best Steel Project, Best Offshore, Best Precast Project, Best Concrete Project, Best BIM Project and Best BIM Engineering Project.

“Construction companies are under great pressure to achieve profitability and maintain design innovation”, said Tahir Sharif, Director

Tekla Middle East. “Our model competition recognizes those projects that are awe inspiring and challenging. BIM is the perfect platform to test limits in complex and challenging projects”.

“The winners of this years award are all spectacular projects, and Tekla is proud to contribute to the construction of these



Tahir Sharif, Director Tekla Middle East and Suresh R, Lamprell Dubai Engineering Manager

developments”, added Sharif.

The winners for best steel projects were Arabian International Company for their Anode Baking Furnace Building and Tiger Steel Projects for the Dubai International Airport Metro Station.

The Best Offshore awards were picked up by Lamprell for Tapti and Saipem for Olowi, both are rigs located 150 km southwest to Hazira in the Gulf of Khambhat and 400km south of Libreville, respectively.

The Best Concrete Projects was won by Middle East Royal for Kensington Royal. The Best BIM Project was picked up by Murray and Roberts for Sorbonne University and the Best BIM Engineering Project was won by Bandar Abbas Refinery Gasoline.

The models competed in the categories of Industrial, Commercial, Petrochemical, Residential and Offshore projects. The award ceremony was part of Teklas annual user day meeting, which was held this year in Dubai.

New Lamprell Intranet

At the end of March 2010 a newly designed Intranet was commissioned by the Company, the main objective was to change the way information was reaching employees and subsequently to improve control over this information flow. Some of the enhancements which are expected to improve office communications are as follows:

- Company Briefing – a section that is primarily focused with disseminating specific Company news to employees;
- Company Announcements – the bulletin board for HR communication, but will integrate important notifications arriving from other departments; and,
- Frequently Asked Questions – the section to assist new employees to find their way around everyday office tasks;

In addition there are sections committed to general Health & Safety precautions, to



Conservation and a Greener Community, to Internal Vacancies and pages that carry explicit Department activity reports. A Calendar will advise of Upcoming events, Training schedules and Annual Holidays. A Gallery of photos and videos is made available and will display memorable past moments.

A key development has been the enhancement of the Lamprell Group Management System (“LGMS”) and the arrangement of its portfolio of Certificates, Policies, Plans, Procedures, Forms and other quality documents. “Locating and accessing

management system information through the new Intranet will be much much more straightforward because the new Intranet uses a simple and logical structure that will allow users to look up and utilise documents very easily.” – Chris Hand, COO quoted.

Here are some positive comments about the Intranet project – “It should be an apparatus similar in

structure to a magazine that delivers accurate information, which quickly reaches the users” – Nigel McCue, CEO.

“An Intranet website should generally improve the level of communication throughout the Company” – Scott Doak, CFO.

“One of the key values of Lamprell’s intranet is the ability to collect, communicate, and share information with its employees” – Ed Lancaster, Admin & HR Manager.

The new design incorporates recent techniques and software which makes it easy to administer and manage the content.

Upgrade of Gulf 2

March saw the arrival of the Gulf Drilling International Rig "Gulf 2" at the Sharjah base quayside.

The Friede & Goldman L 780 Mod II design rig, built in 1981, is one of the 6 rig fleet belonging to Qatar based Gulf Drilling.

Lamprell's scope for the 60 day docking included, inspection and refurbishment of both deck cranes, removal and replacement of areas of the Main deck, servicing and parts replacement on the BOP hoists, runway beam and BOP test stump, in the accommodation the galley flooring was replaced and replacement of sanitary and sewage system piping, various other pipe lines were replaced including High Pressure Mud as well as cleaning and recoating of the Mud treatment and Mud Pit tanks and Mud Pit room. The raw water tower was removed and totally overhauled and the pumps re-wired.

Areas of the hull steel were cropped out and replaced in the Pre-load and Void Tanks, and exhausts systems were upgraded, in addition to upgrade and modification works to the helideck for CAP 437 compliance.



GDI & Lamprell Project Teams



The Return of Ocean Master 8

The end of March saw the arrival of an old friend to the Lamprell quayside, the Nabors BMC 160C Jack Up Ocean Master 8 entered the yard for a 51 day docking which included an ABS Special Survey and UWILD.

Lamprell's scope of repair included cropping out and replacement of 150 tons of steel on the main deck, in the tanks and the hull, Inspection of the 3 legs and some internal leg and spud can repairs, upgrade of the living quarters, the Helideck is being upgraded to full compliance with CAP 437 and the Drill floor equipment has been removed and sent to Lamprell's API workshops in Jebel Ali for servicing, finally after a major painting program the rig returns to Qatar to continue a drilling program.

JEBEL ALI ROUND UP

KCA Deutag Rig T-80



KCA Deutag Rig T-80 in the LOE Yard.

Earlier this year LOE saw the return of KCA Deutag's 2000HP Land Rig, T-80 after a number of years of local operations. The rig was one of LOE's first re-furb projects back in 2004.

LOE scope included a full API CAT 111 inspection of the mast and substructure along

with intensive inspection of the High pressure mud and cement systems and low pressure mud works. This detailed inspection resulted in a substantial work scope for the yard all to be finalized within tight timescales, as the Rig is currently being bid for future contracts and is required to be in a state of readiness.

ONGC Well Head Platforms



At the beginning of February the Lamprell Company was awarded an Engineering, Procurement, Installation & Construction contract for two Offshore Wellhead Platforms by the National Indian Oil Company ONGC. The Offshore Installation will be performed by Lamprell consortium partner, Swiber Offshore Construction Pte Ltd; the two platforms will be installed on an Offshore Gas Field in Indian waters.

The well head platforms comprise of piles, jackets, topside platforms and Lamprell will undertake this project at their Jebel Ali facility, Swiber will be responsible for the transportation, installation and pipeline aspects of the contract. With a contract value for Lamprell of US \$ 39.4m, the platform assemblies, weighing in excess of 2000 tonnes each will be delivered from Lamprell Jebel Ali base in December 2010.

Nabors Land Rig Cabins

LOE recently completed a set of 18 buildings for Nabors Drilling International Ltd. The units are recreational buildings to be integrated into their Land Drilling Camps for Nabors land drilling operations worldwide.



Nabors Cabins awaiting delivery at LOE Yard in Jebel Ali.

LOE API Workshop

Once again the well equipped API workshop at LOE is overflowing with the rotating equipment from the Jack Up Rig, Ocean Master 8 which is currently docked in Lamprell's Sharjah Port facility.

Picture – Lamprell Technicians inspect and overhaul Draw works, Mud Pumps, Crane Gear Boxes and Top Drive components from the Ocean Master 8.



Master Marine – Leg Footings Loaded Out



Almost a year since cutting first steel, the four leg footings/spud cans for Master Marine, weighing 640 tonnes each, were recently loaded out onto a transport vessel for shipment to Norway, prior to being installed on Master Marine's enormous Service Jack utility vessel.

The final phase of the construction was particularly challenging since the dimensional accuracy required on the connection points proved difficult to achieve due to the huge volume of welding and heat input, at one point the Lamprell welders were consuming over half a ton of welding electrodes per day for a number of weeks.

Equally challenging was the amount of confined space work, however due to the expertise of the production group and the diligence of the HSE team, the works were executed and completed safely and without a single Lost Time Incident (LTI).

Our Client, Master Marine has voiced a high degree of praise and satisfaction at the quality of workmanship and the high standards of safety.



Saipem Aquila Project

Saipem's Aquila Project continues at a steady pace in the Jebel Ali Yard. The two Pipe racks, 03A & 03B were loaded and delivered as per schedule in mid – Feb. 2010 to Dubai Dry Docks, the remaining four pipe racks

are nearing completion for load out on April 13th 2010.

Gas Turbine module T50 is on target for load out in August 2010, whilst the remaining modules, T12, T13, T23 & T31 are all

progressing well to meet final completion of October 2010. A further Module, T 49 was recently awarded for H2S removal for completion by 31 Jan 2011.



Saipem Aquila Project - M50 Gas Turbine Module

Saipem Rig 5946 Living Quarters Progress



We are pleased to report that the construction of the Saipem Rig 5946 Living Quarters for the Khashagan Field Development is progressing on schedule. This, despite the initial hurdles faced by the Project Team in sourcing materials that were impact tested at -40°C to meet the extremely tight construction schedule.

Although the entire sequence of fabrication was modified to suit the delivery of the structural materials, the two accommodation

block sections were released to the outfitting subcontractor to start their works on schedule. With the architectural outfitting works well under way the commissioning works will start in early April and Project Manager, Carlo Nacpil, is confident that the accommodation blocks will be ready for the scheduled load out in the first week of June 2010.

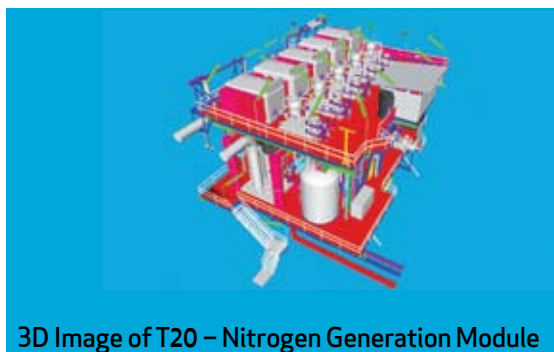
In recognition of Lamprells performance on the first accommodation units, Saipem have recently confirmed the order of a second identical unit for their Rig 5947. As with the first Accomodation Block, this new unit will also be deployed in the Caspian region.

The preparation works are under way and material orders are now in place for the steel, delivery of this second unit will be December 2010.

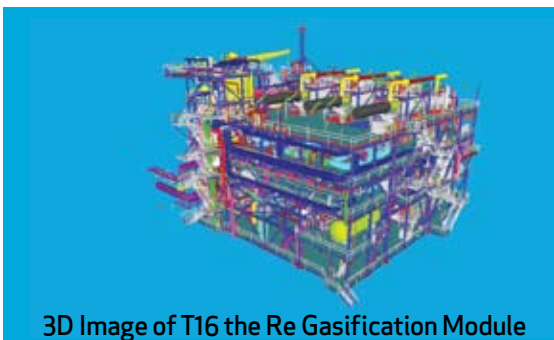
Saipem Livorno FSRU Project

Work on the two modules, T-16 & T-20 is well underway with both prefabrication and construction phases progressing well, with work ongoing on collectively all ten levels. So far the teams have stacked and welded into position five of the eight levels on the

T-16 Re-Gasification module, the remaining levels will be installed by the end of March 2010. The Floating LNG receiving terminal will be the converted tanker (FSRU) which will be permanently anchored off Livorno, 12 miles off the Italian Coast and connected to the shore through a gas export pipeline.



3D Image of T20 – Nitrogen Generation Module



3D Image of T16 the Re Gasification Module



Croatian Connection - Key Manhattan Completion



After a prolonged stay at the Lamjana Shipyard in Croatia, the Transocean Jack Up, Key Manhattan is finally completed and is currently mobilizing for a drilling contract with ENI off the coast of Italy.

Lamprell entered into an agreement with the Lamjana Yard and RTSG to provide docking facilities allowing the Company to service Clients operating jack Ups and Semis in the region, the Key Manhattan scope included extensive steel renewal throughout all areas, hull, tanks, decks, drill floor and sub base, and piping renewals. The accommodation was refurbished, all flooring replaced, rig cranes were overhauled, and the whole rig was painted, the owners also took the opportunity to complete the ABS special survey.



Key Manhattan at the Lamjana Quayside.

Scorpion Offshore Mischief

The completion and delivery of the Scorpion Offshore Mischief on April 29th 2010, sees the second LeTourneau Technologies designed Super 116E Jack Up Rig delivered on time and within budget and to the highest standards of quality.

The Project team at Lamprells Hamriyah facility led by Project Manager Frank Conner and Yard Construction Manager, Tony Wilson have produced another superb example of Engineering and Construction.

The completed rig will be officially named and delivered to owners Scorpion Offshore at a lavish ceremony on April 29th at the quayside in Hamriyah, Sharjah, U.A.E.

Following some hectic days of mobilization the Offshore Mischief will be loaded out onto a Transporter vessel and set sail for a contract with Anardarko offshore South America.



Rig Orizont Upgrade



The last rig to dock in 2009, the Orizont slipped into the new Lamprell Hamriyah facility just before the New Year and is undergoing a program of upgrades and enhancements prior to returning to a further drilling program in an undisclosed location.

This Sonnat GL 100 design unit was built in Romania in 1982 and together with sister rigs Fortuna and Atlas, has been operating in Gulf waters for a number of years.

Owned and operated by Romanian based "Grup Servicii Petoliere" the Orizont's scope of work for the 90 day docking included cropping out and replacement of approximately 30 tons of steel around the Hull and on the Main deck, the rig is also being totally re-powered with the removal of the original power generation package and the installation of 5 new Caterpillar 3512 gensets plus an additional 3512 genset as emergency power, and coupled with this

repower program Lamprell have installed new SCR panels and totally re-cabled the system.

A 3rd Mud Pump (2000 hp) has been added, and the Living Quarters has undergone a partial re-fit and general tidy up. After a final coating of the Hull, Decks and Jack Housings the Orizont will emerge ready for continued service.

Finally the leg and tank thickness gauging is ongoing under the scrutiny of the GL Class surveyors.

LeTourneau 116C upgrade to 116E capability

"A New Lease of Life for an Old Workhorse"

During a span of 20 years Le Tourneau built 67 Jack Ups of the 53/64/84 & 116C Class. These rigs are owned and operated by a diverse set of drilling contractors around the world and have worked in every major offshore oil theater, many have seen more than 30 years service. The traditional lifespan of a Jack Up, considered to be 25 to 30 years can be extended considerably with care and attention to basic maintenance.

With the present oversupply of Jack Ups, the

older units will have to be upgraded to remain competitive alongside the many new and hi-spec units in the market.

A LeTourneau 116C is an ideal rig to upgrade, due to its robust structure this design can be upgraded economically to provide extended life and enhanced capabilities. The latest LeTourneau Technologies design is the Super 116E, two of which have recently been built and delivered by Lamprell out of their New Hamriyah, UAE facility.

Accounting for the variations and options for each individual rig our typical upgrade program would include the following:

- Environmental Rating – Add Hull sponsons, Bow & sides, 6 Additional Pinions, Leg strapping.
- Cantilever Upgrade – Either extend or replace with a new extended outreach.
- New Sub Base & Drill Floor, 35' x 35' Offset Derrick. New Hold Down & Push Up structures & Hull strengthening
- Mud System – Addition of 3rd Pump or install 3 new 2200HP Mud Pumps & Charging Pumps, 6 new Shakers, new suction & discharge piping (7500psi)
- Drilling System – 35' x 35' Offset Derrick, new 3000HP Drawworks, Hook & Top Drive 750t, Hyd Rotary 49.5"
- Power System – Re-power with 5 new Cat 3516 gensets, New main switchboard, New Radiators, New SCR & VFD, Drag chain system.
- Living Quarters – New Quarters for 120 men in 2 man rooms on 5 levels.
- Other Equipment – Cranes – New LeT 220SS Cranes installed. New sewage and fresh water systems, 3 x 60 man lifeboats.



CLIENT PROFILE - **MOS** Millennium Offshore Services



"MOS Management": (l to r) Ian McInnes - Maintenance Superintendent, Ian Simpson - General Manager, Jake Schimberg - CEO, Robert Duncan - Financial Director, Henry Lawson - Technical Manager.

The Middle East Offshore Accommodation Market has been dominated in recent years by the Ajman Free Zone based Millennium Offshore Services. The Company also maintains logistical bases in Abu Dhabi, Alexandria (Egypt) and Doha (Qatar) and operates a fleet of six multi service Jack Up accommodation rigs, three of which are self propelled.

Currently MOS employs about 200 people for crewing duties on the various rigs and 15 office personnel in the regional offices, their senior officers and crews are highly qualified and their units are in full compliance with the highest international standards. Although some of their units are converted drilling jack ups and getting on in years, MOS's high standard of operations and preventive maintenance programs ensures their clients a comfortable and efficient charter.

Lamprell has attended to all of the units in the fleet over the years and were responsible for some of the initial conversions from drilling mode to accommodation back in the 90's.

MOS Fleet

Rig Ahmed - Built in 1967 by LeTourneau in Vicksburg, USA, converted to full accommodation at Lamprell's yard in 1993, and upgraded there in 1997 and again in 2007.

Operates in up to 300 foot water depth, and accommodates 288 persons. Onboard facilities include Junior & senior galleys, conference rooms, recreation rooms, Sick bay, Laundry and Client offices.



Rig Deema - Built in 1969 by LeTourneau in Vicksburg, USA, converted to full accommodation at Lamprell's yard in 1990 and subsequently upgraded there in 1998 and again in 2006 and 2010.

Operates in up to 190 foot water depth and can accommodate 460 persons.

Onboard facilities are similar to Ahmed.



Rig Leen - Originally built as a landing craft at Piasau Slipways in Sarawak and converted to a self elevating unit at Lamprell's yard in 1999.

The unit is now a self propelled, self elevating Multi Purpose accommodation Jack Up capable of also providing well servicing, platform maintenance and accommodation support.

The Leen can operate in up to 135' water depth and accommodate 130 persons.

Onboard facilities include junior & senior dining rooms, well equipped gym and sick bay, laundry and recreation rooms.



Rig Marinia - Built in 1979 in Lubeck, Germany, and upgraded in Bahrain in 1986 and at Lamprell yard in 2010.

Marinia can operate in 150' water depth and can accommodate 200 persons.

Onboard facilities are similar to Leen.



Rig Trident - Built at Arab Heavy Industry shipyard in Ajman, UAE. In 2000, the Trident is a self propelled, self elevating Multi Purpose unit capable of providing well servicing, platform maintenance and accommodation support.

The unit can operate in up to 180' water depth and accommodate 84 persons.

Onboard facilities are similar to Leen.



Dixie Patriot - Built in 2003 by Semco LLC, Lafitte, Louisiana, this self elevating, self propelled Offshore maintenance and accommodation unit can accommodate 120 persons and operate in up to 200' water depth.

The unit is currently docked at Lamprells New Hamriyah Rig Yard awaiting accommodation enhancement.



www.mosrigs.net

With the increase in Offshore shutdowns and maintenance programs and the ongoing field enhancements and new installation projects, the demand for quality, reliable Offshore Living facilities is at a peak and MOS, with all their units on medium to long term contracts, are well positioned to service the current demand.

Lamprell are proud to be associated with Millennium Offshore Services and we look forward to a long and productive relationship.

New Innovations

Following on from the recent success of the "Coil Tubing Tower" Lamprell were recently approached by Xtreme Coil Drilling Corp of Canada, to design and build a trailer mounted land drilling rig.

Their new generation rig is designed with dual capability of regular top drive drilling as well as coil tubing drilling. To enable the rig to drill through the higher BOP stack required for under-balanced coil tubing drilling (UBCTD) operations, the whole trailer rig needed to be raised 15' off the ground.

After a few months of considering various options of ramps and scissor lifts – it was the "Jack Up Trailer" option that won the day.

There were many problems to overcome to meet the particular parameters, but the primary goal was to design a trailer that was heavy duty, quick to assemble and easy to transport.

The final prototype consisted of two 80 foot long trailers that were 'joined side to side' with hinge mechanism. The hinge enables one trailer to be flipped over onto the other and the lower trailer can then be hitched to a truck unit and driven down the highway. When this tandem trailer reaches its destination the upper trailer is flipped back and pinned. Four leg structures fitted with 100 ton jacks are then bolted on, followed by other hydraulic and electrical connections to complete the assembly.

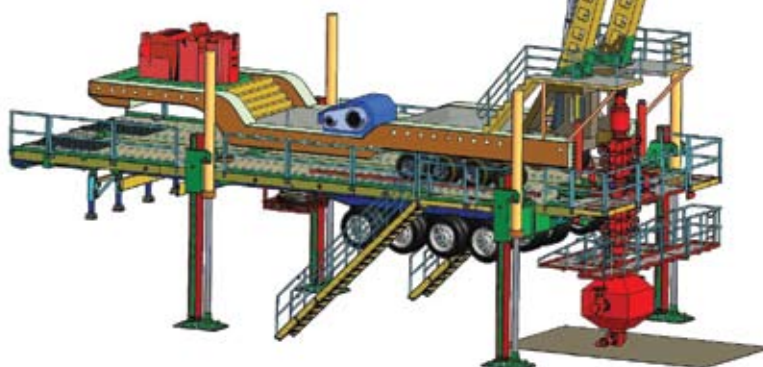
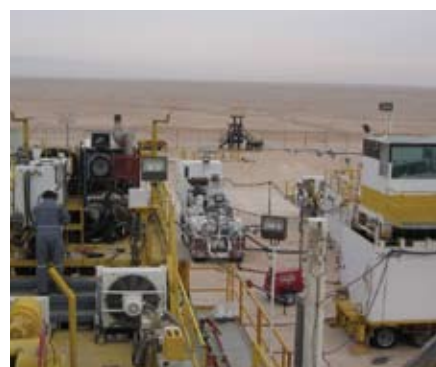
Using hydraulic power the legs of the Jack Up Trailer (JUT) are operated to make the trailer 'kneel' – that is bring its front end down making a 'big ramp' with an angle of 6 degrees to the ground. The drilling rig trailer is then driven up the JUT with a help of some small ramps. Once the drilling rig is secured, the legs are

operated again to make the trailer level and a gooseneck is then installed. Using a heavy duty Oilfield prime mover tractor the whole trailer that weighs 160 tons, can be driven on the in-field roads to the wellhead site. The giant trailer is backed slowly into location over the well, aligned and jacked up to the required level to start operations.

This drilling concept saves considerable time in location moves and rigging up.

Xtreme's dual drilling rig coupled with the fast rig up time is a winning concept that will push the land rig technology frontier a little further.

Congratulations to George Jacob and his Engineering Team for another unique innovation.



Lamprell Exhibit At Offshore Asia 2010



Visitors to Lamprell Asia stand at Offshore Asia 2010 included a group of Engineering Students from the Petronas University scheme, seen here with Lamprell's Ian Anderson & Justin Taylor.

Lamprell Energy Ltd. recently participated in Offshore Asia 2010 at the Kuala Lumpur Convention Center in Malaysia.

This year's exhibition featured around 100 international exhibitors from all sectors of the Oil & Gas Industry and registered over 6000

trade and industry visitors into the hall.

Lamprell stand, manned by Marketing Manager, Ian Anderson and Lamprell Asia Operations Manager, Justin Taylor, had a constant stream of visitors over the 3 day show.

As with last years show in Bangkok, Lamprell

exhibited under the "Lamprell Asia" banner in a drive to raise interest and awareness of the Lamprell Asia fabrication and docking facility at Sattahip in the South of Thailand.

Lamprell Asia—MTR1



Lamprell Asia Ltd. was awarded the MTR-1 refurbishment project by Mermaid Drilling Ltd. in January 2010.

The project consisted of a range of scopes including main deck blasting and painting, accommodation refurbishment, new emergency generator exhaust pipework, fairlead modifications, anchor rack renewals and various mechanical jobs. All works were again completed on time, on budget and without LTI's.

With a successful outcome Lamprell Asia is looking forward to maintaining and developing its relationship with Mermaid Drilling on this and future projects.

Hamriyah Yard in Progress



Following a recent decision by the Lamprell Management to allocate further funding for the completion of the New Lamprell Facility in Hamriyah Free Zone, the landscape is changing daily, with the completion of the New Client Offices, and the main road network, eight fabrication slabs have been completed.

Work continues now installing all services, erecting main stores and fabrication halls, the main admin building and 4 tower cranes.



The drains and re-circulation water system is ongoing, perimeter fencing is being erected and the all important Medical Facility is in place.

Following the departure of the Offshore Mischief the temporary facility across the water will be handed back to SeaTrucks after the Cranes and Buildings have been relocated to the new yard together with the CNC cutting machines, presses etc. and various buildings.



People Page



Winners of IADC Golf Tournament
CEO Nigel McCue congratulates
the Lamprell Team (L to R Garry
Scott, Fergus Ludden, Nigel
McCue, Les Wilson, Glen Pollock)



Rowan Executives (L to R , Mike Gordon, Dan
Moore, David Russell, Matt Ralls, Derek Necaie,
Kelly McHenry, Randy Thomas)



MOS Boat Trip on Dubai Creek



Upstream Ladies at
the Lamprell Booth



Saipem and Lamprell Project Team "Get
Together Party" April 8, 2010



Swam Krishnan's Engineering Department Treat

People Page



The client office building reception at the new Hamriyah yard



Peter Whitbread's Birthday Lunch at Miyako Restaurant



Lamprell Asia Children's Day



Dirk Kam from Rotor BV, Holland, Frank Conner - Lamprell Project Manager, Dirk van der Lay from WorkFox, Holland, on a tour of the Offshore Mischief



SeaJacks and Lamprell Managers in the new Hamriyah client offices.



Lamprell Asia Sports Day



SERVICES OFFERED

Non-Destructive Testing (NDT)

- * Gamma / X-Ray
- * Magnetic Particle
- * Dye Penetrant
- * Ultrasonics

Pre-Heat / Post Weld Heat Treatment / Hardness Testing

3rd Party Inspection Services

Marine NDT Services—Approved by Class Societies

Supply of QA/QC Inspectors

Specialized Inspection Services

- * PMI—Ferrite Test
- * Tank Floor Mapping
- * Iris—Eddy Current
- * Phased Array TOFD and many more...

"Delivering It Right First Time"



ISO 9001: 2008 ISO 14001: 2004 OHSAS 18001: 2007
("Quality Environmental, Health & Safety Management System Certified Organization.")

Cost effective productivity 24 hrs a day

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